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# DEPUTIES STRIKE IN BALANCE

## Search to go on for peace formula

By JOHN RICHARDS Industrial Correspondent  
THE threatened strike by 17,000 pit deputies which could halt every coalfield was still in the balance last night after more than seven hours of talks involving the Coal Board and the National Association of Colliery Overmen, Deputies and Shotfireders.

The negotiations, to be resumed tomorrow, are searching for agreement on a formula which could also re-open peace talks on the 30-week miners' strike.

There was some optimism in Coal Board circles following yesterday's talks. But Mr Kenneth Sampey, Nacods president, said afterwards: "There has been no movement at all."

If the Nacods talks fail, the deputies could invoke an 82 per cent all-out strike vote in their recent ballot and call out members in every pit.

Because they provide statutory safety cover, supervision and inspection duties, their stoppage would prevent even non-striking Nottinghamshire miners from working.

### NCB: proposals to be studied

Mr Peter McNestry, Nacods general secretary, who went with Mr Sampey to the headquarters of the independent conciliation service, Acas, to report on the outcome of the talks, confirmed that no decision had yet been taken on a strike.

He said: "The board have put some counter-proposals to us. We are going to study these and we shall be reporting the board again on Sunday."

The strike mandate would be among the matters to be considered further following the resumed talks.

Acas is meeting Mr Scargill, NUM president, and his fellow negotiators, Mr Peter Heathfield, general secretary, and Mr Michael McGahey, vice-president, for further talks in London today, in an effort to get peace talks resumed between the NUM and the board.

But the NUM is likely to insist that the changes in the procedure for reviewing the future prospects of threatened pits, proposed in the Nacods talks, are only part of any peace process.

It has described the deputies' initiative - which was mirrored in similar proposals from Mr Stuart Orme, Shadow Energy Secretary, as forming a "basis for resumed negotiations and possible settlement of the dispute."

The full 10-strong Coal Board met for over three hours yesterday before its negotiators, led by Mr Ian MacGregor, board chairman, went into 24-hour talks with Nacods leaders. The Nacods executive then met for a further two hours.

The talks centre on a proposal by the deputies union that each closure proposal should go to a new appeals body involving an independent chairman and nominees of both the board and the unions.

The main stumbling block is about the extent to which the findings of any appeals body should be binding on the two sides.

In response to the Nacods plan, the board has pointed out that the coal nationalisation legislation would not allow the board to forgo the final word because it vests management of the industry in the board.

It is understood that the argument now concerns the possibility of an advisory body on closures and the extent to which each party is prepared to pledge itself to accept the third party advice.

The unions are anxious that the criteria on which this advice is given should be as wide as possible, entering considerations of the social impact of a pit closure, geological, mines engineering and other relevant factors into the terms of reference of the advisory committee.

The NUM has made clear it will not accept "economic grounds" for closures; but it may accept a wider definition of "grounds of exhaustion."

# Air routes swap by BA and B-Cal

By Air Cdre G. S. COOPER Air Correspondent

THE Government has rejected the Civil Aviation Authority's advice to cut the size of British Airways, but has accepted that British Caledonian should be strengthened and that Britain's other independent carriers should be helped by the State airline to develop routes into Europe from regional airports.

British Airways' lucrative routes to Jeddah and Dhahran in Saudi Arabia are to be taken over by British Caledonian, which will give B-A in exchange its South American routes and unusual rights to Denver and Morocco.

British Airways is to move some Iberian services from

Report—P5; Editorial Comment—P14

Galwick to Heathrow on the proviso that it does not increase movements there.

In total, the route changes are estimated by the Transport Department to add about £18 million to British Caledonian's pre-tax profits, cutting B-A's by a similar amount.

In the regions, B-A will keep its European services. But B-A will give independents other than British Caledonian up to £450,000 for each European route they develop up to a maximum of 15 routes from Manchester, Birmingham, Newcastle, Glasgow, Edinburgh and Aberdeen, thus cutting the costs of developing routes in competition with B-A.

These were the main changes laid down in a White Paper presented yesterday by Mr Nicholas Ridley, the Transport Secretary, as his response to the Civil Aviation Authority's report on "Airline Competition Policy."

"Fair competition is the cornerstone of our policy towards the airlines," said Mr Ridley. "There is no other way of ensuring the traveller gets the best deal."

"Wherever it makes sense, we will encourage competing British airlines on overseas and domestic routes. We will ensure adequate safeguards against anti-competitive behaviour."

The White Paper gives encouragement to all carriers, including British Airways, to expand their operations, leaving an already dominant State carrier to tighten its grip on most of Britain's scheduled international routes.

British Caledonian has welcomed the strengthening it will receive from the route swapping, which it has accepted, but it dubbed the White Paper a "Government compromise."

"There is no doubt the

Continued on Back P, Col 5

# BR BRING BACK THE PULLMAN

By Our Transport Correspondent

Pullman trains are to be brought back to British Rail "to breathe fresh life into luxury travel." They are likely to go on routes from Euston, King's Cross and Paddington, and will cost about £2 above the normal first-class fare.

At present there is only one Pullman left - the Manchester Pullman which was introduced when lines from London to the North-West were electrified. It will be replaced in May and a new Pullman from Euston to Liverpool will be introduced as well.

# BONUS FOR OVER-60s

Those over 60 holding Senior Citizen Railcards will be able to buy 22 day returns to any part of the country as a special promotion from Nov. 1 to 29.

# FREED MAN SHOT

By Our Staff Correspondent in Belfast

A man recently released from jail after serving a sentence for robbery was being treated for serious wounds last night after being shot by Protestant gunmen in north Belfast. Mr Ned Bellay was hit in the neck and side.

# COAL STOCKS RISE

By Our Business Correspondent

Power station coal stocks have been edging up for a month as deliveries increase from working pits and opencast sites. The Central Electricity Generating Board estimated that stocks were around 15 million tonnes.

# INDEX TO OTHER PAGES

Page  
Art ..... 9  
A: Sales ..... 10  
Arts Notices ..... 9  
Births, Marriages and Deaths ..... 26  
Brainwaster ..... 9  
Bridge ..... 9  
Chess ..... 9  
City News 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and 28  
City Prices ..... 16  
Concerts ..... 4 and 5  
Court and Social ..... 10  
Entertainments Guide ..... 25  
Gordon Calendar ..... 21  
Leader Page ..... 14  
Music ..... 9  
Nature ..... 9  
Obituaries ..... 9  
Personal ..... 10  
Saturday Column ..... 10  
Sport 30, 31, 32, 33 and 34  
TV and Radio ..... 25  
Travel ..... 12 and 13  
Woman's Page ..... 11  
World of Books ..... 9



Customs officials watching a cargo of cannabis being unloaded yesterday after it had been seized aboard the schooner Robert Gordon in the River Crouch.

# 'Poor taste' rebuke to Queen's critics

By ALAN COPPS in Winnipeg

THE QUEEN was being entertained by Cossack riders and dancers on the prairies of Manitoba yesterday amid a grumbling controversy over two Canadian newspaper articles which were interpreted as attacks upon the monarchy.

Mr William Fox, a spokesman for the new Conservative Prime Minister, Mr Brian Mulroney, said the criticisms of the Queen's appearance and dress were "not in particularly good taste."

One article in the staunchly monarchist Globe and Mail of Toronto spoke of the Queen looking bored at times, of her wearing heavy make up, having visible veins on her legs and being like "everybody's grandmother."

The last phrase was clearly intended affectionately and the

article also stressed the Queen's devotion to duty and her graciousness.

The other piece in the popular Toronto Sun quoted a series of her "dowdy wardrobe" and a hairstyle that looks "as if she has just got up." It said: "She is a bloop of a Queen."

The articles were vivid exceptions to the bulk of Canadian Press coverage which has concentrated on colour stories on the Queen's warmth and on her exchanges with people during walkabouts.

Smaller crowds  
It is a fact, however, that at times the Queen has appeared bored and that in the view of veteran royal tourists with the Press party her programme has been a dull one, reflected by smaller than usual crowds in many places.

Much of this can be blamed

Continued on Back P, Col 6

# MINER KILLED

A working miner was killed by a fall of coal from an underground storage bunker at Wolstanton colliery in North Staffordshire yesterday. Haulage worker Mr Jack Whitehurst, 56, had apparently been trying to clear a blockage in the bunker, where 70 tons of coal had been stored for longer than would have been normal. The pit has produced nothing during the strike.

# £7.2m cannabis haul from captured yacht

By JOHN SHAW

A BLONDE woman was among eight people being questioned last night after police and Customs men ambushed the crew of a yacht in an Essex village and came up with the biggest haul of cannabis ever found in Europe.

Six tons of high quality Lebanese Gold cannabis resin, the most prized kind in the drugs underworld, was unloaded yesterday by Customs crews at a wharf in Burnham-on-Crouch.

The packets, wrapped in cotton sheeting, each containing four half-kilo slabs, would have sold for about £1,200,000 a ton.

The £7,200,000 haul was in the 69-ton schooner Robert Gordon, which berthed on Wednesday in the Crouch at North Fambridge.

Trip from Morocco  
Late on Thursday the village was sealed off - it has only one road out - as drugs squad men arrested the crew of four and four other people believed to have arrived in lorries.

Last night all were being interrogated at Rayleigh, Essex. The schooner is believed to have sailed from Morocco.

# SOLD TO LONDONER

'Bag full of ready'

Tim Brown in Madrid writes: The wife of the previous owner of the Robert Gordon, told last night how the vessel slipped away in the dead of night from a marina in Palma, Majorca.

Scottish-born Mrs Dodo Armstrong, 28, said at Palma's Club de Mar marina: "One of the crew told me they were going to take it to Britain for a refit. The next morning she was gone."

"The new owners had made some repairs on the hull, which they had painted black."

Her husband Evan, 47, a professional yacht skipper, sold the vessel in August.

Mrs Armstrong said: "They were offering a yacht, which we now own, called the Sally King, and cash for the Robert Gordon, which we had up for sale for £70,000. A pleasant man, a Londoner, had a bag full of ready."

"They said they wanted the schooner to charter around the Greek islands and possibly make runs to the Seychelles. They didn't seem to like too many questions so, we stopped asking them."

Village of high drama, pictures and maps—P5

# 1.5pc INFLATION

By Our Staff Correspondent in Bonn

West Germany's annual inflation slipped to 1.5 per cent, last month from 1.7 per cent, in August and reached its lowest level for 15 years.

Landslips and flooding also hit other services.

Lightning damaged three houses in Suffolk and another at Enfield, North London.

The wettest place in Britain yesterday was Littlehampton, Sussex, where 1.48 inches of rain fell. At the London Weather Centre 1.06 inches were recorded.

# FAVOURITE IS WITHDRAWN

Tenoso, the 94 favourite has been withdrawn from the Prix de l'Arc de Triomphe at Longchamp, Paris, tomorrow afternoon Geoff Wragg, the Newmarket trainer, revealed that Tenoso, who was to be the mount of Lester Piggott, had developed a thickening of the right foreleg which had failed to respond to treatment.

Piggott, who was hoping to earn an English-trained horse its first success in the French classic for 11 years, was quickly placed "on his knees" by Rainbow Quest which William Hill's made the new 9/2 favourite.

Racing—Pages 30 and 31

# Today's Weather

GENERAL SITUATION: S. to N.W. wind. Sun will cover most arc-bomb trough will approach some W. parts from Atlantic.  
LONDON, S.E. ENGLAND, E. ANGLIA: Occasional rain at first, soon becoming brighter, perhaps with isolated showers. Wind N.W. moderate or fresh, locally strong at first. Max. 53F (13C).  
MIDLANDS, CEN. S. E. S.W. N.W. ENGLAND, WALES: Sunny intervals, isolated showers. Wind N.W. moderate to fresh. 55F (13C).  
N. ENGLAND, S. SCOTLAND, N. IRELAND: Sunny spells, isolated showers. Wind N.W. moderate to fresh. 55F (13C).  
S. NORTH SEA, STRAIT OF DOVER: Wind N.W. force 6 to 7 at sea. Sea very rough.  
ENG. CH. (E. N.W. S. or 6/7 locally) force 8 at first. Very rough becoming rough.  
ST. GEORGE'S CH. (IRISH SEA: N.W. backing S.W. 4 or 5, locally 6/7 at first. Rough becoming moderate.  
OUTLOOK: Changeable.  
Weather Maps—P33

**Everest**

# Pickets fire nail gun at ambulance

By JAMES O'BRIEN

A POWERFUL industrial gun was fired yesterday at a specially-reinforced ambulance taking away an injured policeman at Rossington Colliery, Doncaster.

Earlier the weapon, a Hill gun which uses blank .22 cartridges to drive nails into stone and brickwork, was fired at two horseboxes containing nine horses which had been ambushed by about 400 pickets.

The impact of the missiles ripped open on the horseboxes the bodywork and the horses but did not fully penetrate. The horses were unhurt.

Mr Donald Page, chief ambulance officer for South Yorkshire, said that "someone would die" if violence directed by pickets against ambulances did not stop.

The two horseboxes were also pelted with bricks and stones. A brick smashed the windshield of one, hit the police driver in the face and broke his nose. He also received cuts from broken glass and about final injuries.

A standard type of ambulance

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## Drugs squad strike Lebanese Gold in swoop on Essex village



Customs officials aboard the schooner Robert Gordon in the River Crouch yesterday after seizing a multi-million-pound cargo of cannabis. RIGHT: The Customs patrol boat Active alongside the two-masted vessel moored at the Baltic Wharf, on the south bank of the river.

## THE BLACK SCHOONER WITH A £7m CANNABIS CARGO

By JOHN SHAW

IT WAS a non-descript, rather dull day in North Fambridge when the Robert Gordon, a two-masted Baltic trader registered in Aberdeen, slid into the River Crouch and passed the yacht moorings at the picturesque village near Burnham-on-Crouch, Essex, early on Thursday.

Mrs Millicent Nicholson, whose house on stilts overlooks the river, said: "I was in bed when my husband said: 'Look at that boat coming up the river.'"

"I could see it quite clearly; it was huge — about 85ft long — much bigger than any of the yachts we normally see on the Crouch. It came up on the high tide about 7.45 a.m., passed the moorings and then turned round, because the river gets much shallower as you go upstream.

"It almost touched the bank on either side as it turned, and it then dropped anchor just outside the yacht club moorings and lay there all day.

Mrs Nicholson, an artist who exhibited in the Royal Academy in 1938 and is now carrying out a sculpture commission for the North Fambridge Yacht Station, added: "It struck in my mind because it was so very unusual and so different from the other yachts."

It was one of the first sightings of a vessel that brought a night of drama to the village as six tons of top-quality Lebanese Gold cannabis were seized in a combined operation by Essex police and the Customs.

### Cancelled train

The drug, in plastic sacks, has a street value of approximately £7,200,000.

In a tight-security operation — code-named Bishop — involving armed police, the tiny community was completely sealed off from the outside world. All householders were stopped as they tried to enter or leave on the single road to Fambridge, and police halted the train at North Fambridge station.

A routine evening suddenly became dramatic for many villagers. Mrs Michelle Fortune, of Fambridge Road, encountered the security as she returned with a friend from her Spanish evening class about 10 p.m.

She said: "We were stopped, and all of a sudden a man who looked like an SAS man appeared at the car window. He had sort of a dirty face, a woollen hat and a navy jumper. He said: 'There are lots of police about, put your lights out.'"

"We turned down into Stepfords Road. There is a house down there that is still being built. It is empty at present, but it was surrounded by people with guns. We were told: 'This is an operation.'"

"We were directed across the road to Bridge House, which was occupied by a family. They were very good about it; we locked the doors and had a drink.

## It starts with a tip in Morocco

By TIM BROWN in Madrid

THE southern Spanish port of Algeciras across the bay from Gibraltar is the nerve centre in the non-stop operation to contain the vast hash-running operation that starts from the marijuana plantations in the Rif mountains of Morocco and ends in Northern Europe.

The port, known as "the marijuana gateway to Europe", is the landing point from Tangier and the Spanish North African enclave of Ceuta for "camels" — the drivers of

vehicles with specially constructed hiding places used on hash runs to the North.

Algeciras is also the Spanish police and customs centre where yachts suspected of drug-running are monitored when they pass through the Straits.

Co-operation against the hash runners is an efficient and closely guarded operation between police and customs authorities of all European countries.

The alert usually starts with a tip about a suspect yacht from Spanish police informants in Morocco. If the vessel is not heading for Spain, information of its progress is passed via

who left the bar about 10.30 came back and said they could not get out of Fambridge.

"They said the road was blocked by the station. There is only one road in and out, so the place was completely sealed off.

"Then the police came. There was a helicopter overhead, and suddenly powerful searchlights were switched on. The pilot kind of quartered the ground and examined each quarter systematically with the searchlights before moving on to the next quarter. Then we heard they had surrounded the boat and shouted: 'Come out with your arms up, you're surrounded.'"

An eye-witness who was on the exposed sea wall at the time, but declined to give his name, said: "The helicopter floodlights made it seem like daytime. There were police on the sea wall with dogs, and in boats surrounding the schooner. I could see weaponry in the bottom of the boats.

### Very remote

Shop worker Mrs Joan Collins, 35, whose window overlooks the river, said: "It was just like a scene from The Sweeney."

The village postmaster, Mr Ken Parker, said: "I wasn't surprised it was something to do with smuggling. This is a very remote spot. What nobody knew in North Fambridge (pop 400) was that the 60-ton schooner had suffered grief of another kind on Wednesday as she neared the end of her voyage from the Mediterranean.

She ran aground on the treacherous Sunk Sands off Harwich, and her crew put out a distress call asking shipping in the area to stand by. The Walton lifeboat was launched, but by the time it reached the area the ship had floated off on the tide.

The vessel was originally registered in Britain to the Aberdeen-based Robert Gordon's Institute of Technology, which used her for training at its navigation school.

The institute sold her for £40,000 three years ago, to Euan Armstrong of Edinburgh, and she was apparently re-fitted as a holiday charter cruiser operating out of Palma, Majorca.

Yesterday the black-hulled schooner was taken five miles downstream to the smart yachting resort of Burnham-on-Crouch. As North Fambridge settled down again to its customary peace, customs men began winching ashore the vessel's cargo at a timber wharf across the river from Burnham.

The cannabis resin, wrapped in white cotton sheeting, had been cut into half-kilo slabs measuring about 10in by 6in, and packed into plastic bags, four slabs to a bag.

Eventually it will go up in smoke — not the 30 million cigarettes the smugglers intended, but in a Customs bonfire.

### GIBRALTAR WATCH

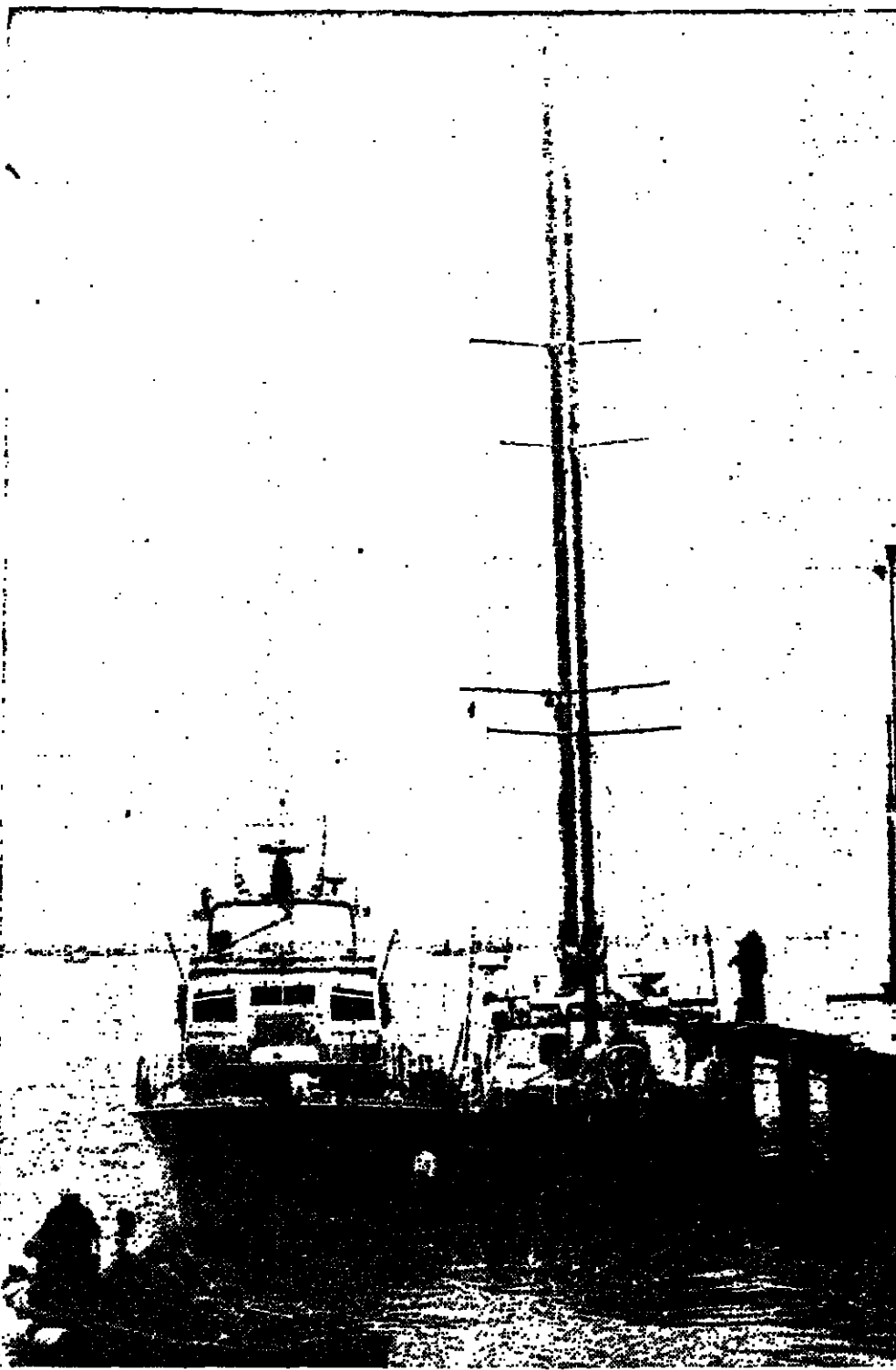
'Left for Morocco'

FRANCIS CANTOS in Gibraltar writes: Customs men in Gibraltar had kept a close watch on Robert Gordon when she called here for three days last week.

The Controller of Customs, Mr Henry Smart, said the three men and a woman on board said they had come from Palma and were on their way to Portugal. But when they left they headed for the Moroccan coast.

Interpol to the authorities of other countries. Nearly every British "camel" arrested in Spain for drug-running can expect an official visit from a Customs and Excise man who is sent to Spain to find out where the hash was being taken and, if possible, to try and throw some light on the organisers of the smuggling.

Even to buy and transport a few kilos of the drug from Morocco to Britain costs several thousand pounds. In the past many crew members of captured yachts and drivers of vehicles containing drugs have all claimed that they were unaware of any hash smuggling operation.



PICTURES: ANTHONY MARSHALL

## Lame widow, 70, raided bank to pay off debts

By IAN HENRY Old Bailey Correspondent

A BANK manager's widow, aged 70 and troubled by arthritis, resorted to bank robbery in an effort to settle heavy debts, said Mr PETER DOYLE, prosecuting, at the Old Bailey yesterday.

PEGGY BARLOW, who walks with a stick, held up the National Westminster in Kensington High Street, demanding £85,000.

She failed when she allowed the manager time to gather enough money and he pressed the "panic button," the court was told.

Mr BRIAN BARKER, defending, described it as a "story almost beyond belief."

He told the court Mrs Barlow had been threatened with bankruptcy, and virtually every day had people knocking on her door demanding money and dropping letters through her postbox.

### Judge sympathised

The Recorder of London, Sir JAMES MANSFIELD, sympathised with Mrs Barlow's plight after she admitted demanding money with menaces and assaulting and imprisoning a bank customer. She was freed with a nine-month suspended jail sentence.

Outside court Mrs Barlow, a mother of two, who was described as having led a "socially splendid and responsible life" said her once-only excursion into crime had resulted from a "sudden aberration," a "brainstorm."

"It was quite ridiculous when I look back. I could never have got away with it. I travelled to the bank by bus and I've not a bad leg so there was no way I could have escaped."

"I can't yet believe that I



Mrs Peggy Barlow: armed with a perfume spray.

did it, but I was desperate at the time. It was as if someone else did it, as if I was detached from reality. I think Agatha Christie would have been in her element with the plot."

Mrs Barlow, of North End Road, Fulham, added that her financial problems had now been resolved by selling her cottage and she was thankful to police and the judge for "showing her with kindness."

### Armed police

The prosecution said the June 12 raid by Mrs Barlow, who was widowed in 1975 and had debts of £70,000, could have cost her her life because armed detectives were alerted to the scene.

She allegedly told police: "I wasn't going to hurt anybody," and explained she had got the raid idea "from too much television."

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Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

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Saturday  
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Programme:  
Brahms: Violin Concerto No. 1 in G major, Op. 77  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"

**ROUTES SWAP**  
**WORTH £18m**  
**TO CALEDONIAN**

By JAMES ALLAN

An exchange of routes between British Airways and British Caledonian was agreed yesterday to resolve the row between the two airlines over Government plans to review airline competition policy.

Under this agreement, British Airways is giving up Jeddah and Bahrain, in Saudi Arabia, and British Caledonian surrenders South America and unused rights to Denver and Morocco.

**Broken home 1,000 CHILD**  
**emergency MOTORBIKE**  
**benefit urged VICTIMS**

By TERENCE SHAW  
Legal Correspondent

AN emergency system of flat rate supplementary benefit to help victims of broken marriages and their children is urged by the Law Society, the solicitors' governing body, in evidence to the Government's supplementary benefit review.

By DAVID FLETCHER  
Health Services Correspondent

UP to 1,000 children under 16 are injured in motorcycle scrambles and off-the-road races each year, doctors said yesterday.

**RAYMOND GUBBAY presents**  
**TONIGHT at 8 p.m.**  
**OPERA GALA NIGHT**  
LONDON CONCERT ORCHESTRA  
Conductor: ROBERT ZIEGLER  
Programme:  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

**The Royal Opera**  
**Don Pasquale**  
Gaetano Cappuccini  
A sparkling comedy in which young love triumphs over the selfish obstinacy of old age.  
Conductor: Alberto Zedda  
Cast: Marie McLaughlin, Rolando Panerai, Alejandro Ramirez, Russell Smythe, Paul Crook

**ENGLISH CHAMBER ORCHESTRA**  
Conductor: OLIVER GILMOUR  
Programme:  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

**School scraps Lord's Prayer, parents protest**

By JOHN IZBICKI  
Education Correspondent

PARENTS of children at a north London primary school are complaining because the Lord's Prayer has been dropped from its morning assemblies. Seventy have sent a petition to the 36-year-old headmaster demanding its immediate reinstatement.

**HALLE ORCHESTRA**  
Conductor: Stanislaw Skrowaczewski  
Programme:  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

**LAW SOCIETY RECITALS**  
TUESDAY 27 NOVEMBER at 6.30 p.m.  
PETER DONOHUE piano  
Programme:  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

**European routes**

In the regions BA will keep its European services, but will give independent airlines, other than British Caledonian, up to £450,000 spread over years to develop up to a maximum of 15 routes from Manchester, Birmingham, Newcastle, Glasgow, Edinburgh and Aberdeen.

**FIRMS URGE LINKS WITH SCHOOLS**

By Our Education Correspondent

SIR JOHN HOSKYN, director-general of the Institute of Directors, has urged Sir Keith Joseph, Education Secretary, to appoint a local employer to every school governing body.

**ROYAL PHILHARMONIC ORCHESTRA**  
Conductor: Claudio Abbado  
Programme:  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

**BARBICAN HALL**  
Return of Gennadi Rozhdestvensky  
Sunday October 14 at 7.30 pm  
Programme:  
Rimsky-Korsakov: Capriccio Espagnole  
Prokofiev: Suite 'Lieutenant Kije'  
Tchaikovsky: Symphony No. 4

**St John's Smith Square**  
Programme:  
Mozart: Piano Concerto No. 23 in C major, K. 455  
Mahler: Symphony No. 2 in C major, "Resurrection"  
Tchaikovsky: Symphony No. 4 in F minor, Op. 36

**MOTOR CYCLIST IN CHASE KILLED DRIVER**

An 18-year-old motor cyclist who fled police at speeds up to 100 mph raced through a set of red lights and hit a car, killing the driver instantly, Mr. Robson, a prosecuting officer, told Gloucester Crown Court yesterday.



## REAGAN SET FOR BIG WIN AS 1940s SLUR IS RAISED

By FRANK TAYLOR in Washington and IAN BRODIE in Los Angeles

IN spite of bombings in Beirut, "happy warrior" jokes about destroying Russia, and a Cabinet member accused of fraud, President Reagan has emerged unscathed from the American election campaign so far.

A new and exhaustive opinion poll shows he is maintaining a huge lead over his Democratic challenger, Mr Walter Mondale, and that if the election were held today he would win by a landslide.

The survey, carried out for the Washington Post and ABC Television was conducted among 2,000 voters across the country.

In Los Angeles a racial issue was meanwhile raised against Mr Reagan yesterday, but it dated back 40 years and concerned only the deeds of plots of land.

In a report carried by United Press International, Mr Reagan was accused of buying and selling four plots of land in Los Angeles in the 1940s for which the deeds stipulated that only whites, except for servants, could live on the property.

Racial restrictions on property were not uncommon at the time and were not ruled unconstitutional by the United States Supreme Court until 1948.

The 2,000-voter election survey shows that Mr Reagan has an overall lead of 55 per cent to 37 per cent, ahead of Mr Mondale in 48 of the 50 states.

Mr Reagan went off happily to his mountain retreat at Camp David yesterday to make final preparations for his televised debate with Mr Mondale

in Louisville, Kentucky, tomorrow.

Most observers agree the debate will offer Mr Mondale one of his final opportunities to shine against Mr Reagan. A second debate is due in Kansas City, Missouri, on Oct. 21.

The two Vice-Presidential contenders, Mr George Bush and Mrs Geraldine Ferraro, are to have a debate of their own in Philadelphia on Thursday.

### ON BRITISH TV Presidential debates

OUR TV AND RADIO CORRESPONDENT writes: Both BBC and ITV will be showing the Presidential debates almost complete on British television the day after they are held.

The first Reagan-Mondale exchange (Louisville tomorrow) will be seen on BBC on Monday from 9 a.m. to 10.50 a.m. and on Channel 4, courtesy of ITN, from 5.30 p.m. to 5 p.m.

The Bush-Ferraro debate (Philadelphia on Thursday) will be shown at roughly the same times on both channels on Friday.

The Reagan-Mondale debate in Kansas City on Oct. 21 will be shown on Oct. 22.

## Marcos in clash with archbishop

By IAN WARD in Singapore

PRESIDENT MARCOS of the Philippines made it clear on television yesterday he was prepared to arrest the country's Roman Catholic Archbishop, Cardinal Jaime Sin, 86, who he accused of encouraging bloody revolution.

On Wednesday Cardinal Sin urged Filipinos to "join the parliament of the streets" in public but non-violent demonstrations against the Government.

His urging prompted protest leaders to announce a big anti-government rally for tomorrow.

On television President Marcos, 67, left no doubt he intended strong action against those going to the streets. But demonstration leaders last night shrugged off these threats.

The Archbishop has strongly criticised the Marcos regime's use of excessive force to disperse protesters who massed for a march on the Presidential Palace in Manila on March 27.

### 'MILITARY PLOT' Aquino murder

A member of the commission investigating the murder of the Philippine Opposition leader, Benigno Aquino, said yesterday it had concluded the military conspired to kill him.

But the member said the panel's report was delayed because of differences over whether there was sufficient evidence to implicate the Armed Forces chief, Gen Fabian Ver.—Reuter.

### BOMBERS TO DIE

Six anti-Government rebels have been sentenced to death for a series of bombings in the northern city of Hargeisa, Somalia.—UPL



King Juan Carlos embracing an old friend when they met yesterday at the Military Academy in Zaragoza, where they were officer cadets on the same course.

## 'Shoot on sight' order

By JAMES MACMANUS in New Delhi

TROOPS have been ordered to shoot rioters on sight in Srinagar, capital of Kashmir, and a round-the-clock curfew has been imposed after disturbances in which a woman died.

Rising between rival Shi'ite and Sunni Muslim groups in the predominantly Moslem city broke out on Thursday during the celebration of a Shi'ite festival.

Relations within the Islamic community have been strained since Mrs Gandhi, Prime Minister, wooed the Shi'ite vote in election for the state parliament. The religious feuding that followed has been worsened by further machinations from New Delhi where the Congress has managed to split Kashmir's ruling State party.

## BAYONET DEATHS ARRESTS

By IAN MILLS in Harare

A BULAWAYO magistrate has ordered the arrest of four soldiers from the North Korean-trained 5th Brigade after an inquest into the deaths of four people.

The magistrate, Mr Gordon Beddes, said the four soldiers would be held while the Attorney-General decided whether to prosecute.

The inquest was told that a black Army Lieutenant, Edias Nohle, his 21-year-old wife Jennifer and two unidentified civilians were killed—three of them bayoneted—after being stopped at a roadblock in the southern Lupane area last year.

In a bizarre twist to events this week, a man named in inquest documents as having been among those killed turned up to give evidence. Mr Joe Mpabanga said he had escaped in a van driven by two whites.

The High Court trial of a man accused of murdering four people, including a legal secretary from York, Miss Sandra Bennett, ended yesterday with closing statements from defence and prosecution.

Justice Barnabas Samatta will give his verdict later. Phinas Ndlovu, 32, an illiterate, charged with murdering Senator Paul Savage, his daughter Colleen, 20, Miss Bennett, the attempted murder of the Senator's wife, Betty, and the murder of an African woman two weeks later.

Assets seized The Zimbabwe Government has seized the assets of 12 whites known to have left the country since independence in 1980, including Mr Frank Gerike, a former Army captain freed from prison in a daring raid by foreign agents.

## Fugitives swell embassy sit-in for passage West

By MICHAEL FARR in Bonn

MORE East Germans yesterday gained access to the West German Embassy in Prague to join about 80 compatriots already seeking asylum there.

Bonn temporarily closed the embassy on Thursday night to halt the influx of refugees.

But a group, of up to 10 men, women and children yesterday climbed fencing at the back of the embassy after finding the front and side doors closed.

Later Herr Boenisch, the chief Bonn spokesman, told a Press conference yesterday that about 80 East Germans, including more than 20 children, had occupied the impressive Baroque embassy building, forcing its closure.

Many refugees had invaded the embassy in the past few days, he said, but some had been there for about 10 days.

He appealed to other East Germans not to follow their example. It made matters more difficult for the 10,000 who had applied to the East German authorities to be allowed out to the West.

Favourite havens Herr Boenisch stressed that the Czech Government had applied no pressure on Bonn and the closure was "a sovereign decision of the West German Government."

He confirmed that East Berlin was making it clear that while willing to allow the asylum-seekers freedom from arrest if they returned home, it was not prepared to grant them exit visas to the West.

Czechoslovakia is the only country East Germans can visit without a visa.

The presence of the refugees in the Prague embassy is an acute embarrassment to East Germany which this weekend is marking the 35th anniversary of its foundation with elaborate celebrations.

Ironically, one of the celebratory mottos is "The German Democratic Republic is my home."

Streets have been festooned with red banners and slogans, while buildings have been restored, cleaned and repainted for the anniversary for which Mr Gromyko, the veteran Soviet Foreign Minister, yesterday arrived in East Berlin at the head of the Soviet delegation.

A massive military parade tomorrow will mark the climax of the anniversary and the

accompanying campaign to boost national pride.

The latest batch of refugees to arrive at the West German embassy in Prague came by overnight train from East Germany.

One of them, a young man, said they had heard of the embassy closure on the journey, but it was too late. "We can't go back because we will be locked out."

He added that earlier requests to emigrate through official channels had been ignored by the Communist authorities.

The refugees are emulating the example of scores of compatriots who earlier this year won a safe passage to the West after occupying the Prague embassy and the West German mission in East Berlin.

Most prominent among those now in the West who successfully sought asylum in Prague was Frau Ingrid Berg, an actress and a well-known East German Prime Minister.

In the past, a safe passage has been secured for asylum-seekers through delicate negotiations between the two German states and substantial cash payments by Bonn.

But East Berlin has since hardened its stand and told Bonn it would no longer grant exit visas to citizens who try to force the issue.

In a separate development, Herr Boenisch said yesterday that East Germany was allowing relatives of six East German sports trainers and doctors now in the West to join them.

They had recently staged hunger strikes and demonstrations to Press for relatives to be allowed out to the West.

### MISSILES FROM MOSCOW Honecker stresses link

ROGER GERTH in Moscow writes: Herr Honecker, East Germany's leader, stressed his country's "indissoluble link" with the Soviet Union yesterday as Mr Gromyko, Foreign Minister, left Moscow to attend Berlin's 35th Communist anniversary celebrations.

The additional deployment of missiles on East German soil "found the full consent and support of the citizens of this country," he said.

Germany would "never be reunited," he said. "The two states exist and two they will remain."

## Argentina to let Chile have war-scare isles

By MARY SPECK in Buenos Aires

ARGENTINA and Chile, with the help of the Pope, have reached agreement to end a century-old dispute over islands off Tierra del Fuego which led them to the brink of war in 1978.

A dozen tiny islets in the area of the Beagle Channel, at the tip of South America, are to go to Chile.

News of the agreement was announced simultaneously in Buenos Aires, Santiago and Rome.

The Chilean and Argentine delegations in Rome will continue to work on final touches to the proposed treaty which has never been made public, according to an official statement.

Foreign ministry sources said the treaty gave sovereignty over about a dozen islands at the eastern mouth of the Beagle Channel to Chile, which has occupied most of them since the end of the 19th century.

But the agreement also reportedly guaranteed Argentina rights to the waters between the continents of South America and Antarctica.

Air-raid fear Argentina had previously rejected any agreement which violated the so-called "bi-oceanic principle," giving Argentina rights to the Atlantic and Chile rights to the Pacific.

In 1977 the then military Government in Argentina rejected an agreement granting Chile control over the islands, which had been proposed by a world court in Geneva and approved by the British Crown.

Argentina three years later refused to accept or reject the proposal by the Pope which reportedly again confirmed Chilean sovereignty over virtually uninhabited islands.

The Pope's mediation began in 1973, after incidents between the two countries brought them close to war.

Troops were mobilised on both sides of the Andes at the end of 1978, after a series of frustrated negotiations.

### BAN ON BAPTISM REJECTED

By 61 votes to two Greece's Holy Synod of bishops rejected yesterday a proposal by ultra-conservative bishops that children of couples who had civil weddings, not church ones, should not be allowed baptism.

The proposal came from Bishop Avgoustinos, 69, of Florina, northern Greece, who heads a conservative group opposed to reforms within the Greek Orthodox Church. Two years ago Greece became the last Western country to permit civil marriage.



## MINTOFF TERROR FOR TEACHERS

By CHARLES LAURENCE in Valletta

MALTA'S striking teachers said yesterday they faced increasing intimidation from Mr Dom Mintoff's Socialist regime as disputes involving both State and Church-run schools continued.

Names and private addresses of 500 lay teachers from 172 Church schools have been circulated by the Ministry of Education to Government supporters in trade unions and local Labour clubs.

Rash of attacks The Church schools were closed by the Archbishop of Malta, Monsignor Joseph Mercieca, in protest at the Mintoff Government's enforced closure of eight and plan to integrate all into the State system.

Three thousand State school teachers are on strike in a separate issue over pay and conditions. The teachers' union, the Movement of United Teachers, reported a rash of attacks on members and their homes.

Fear of violence, which is running deep, has been increased by the failure of Vatican talks on Thursday, involving Mr Mintoff and Monsignor Mercieca, to make any progress on the Church school issue. Mr Mintoff flew back to Malta yesterday.

### CHILE STRIKE CALL

Opposition labour unions have called a one-day general strike in Chile on Oct. 30 in a fight for a return to democracy after 11 years of military rule.—Reuter.

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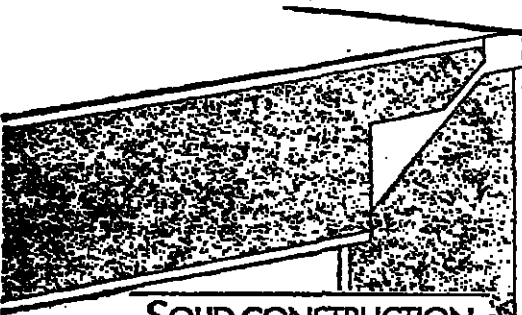
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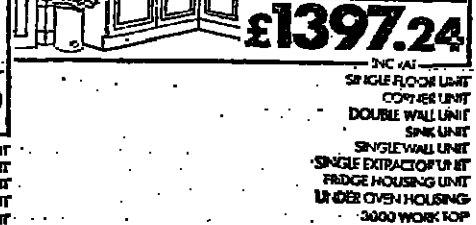
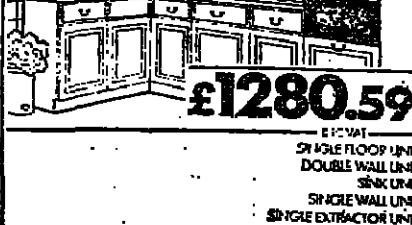
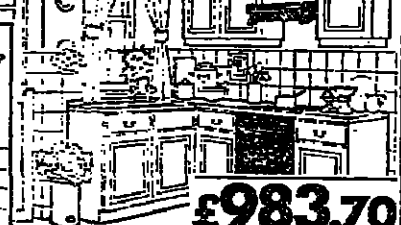
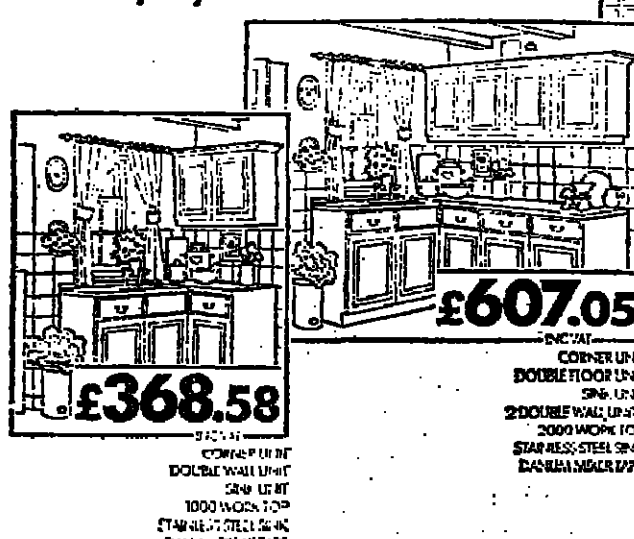
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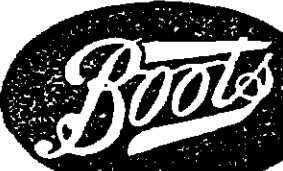
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Mrs. M. Marlow, Dorset.

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Mr. H. M. Young, Swagage.

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Mrs. E. M. Bainbridge, Kilsby.

"My wife and I have been most delighted with our Woolrest Sleeper. It does all that we read in the advertisements... we both sleep much more comfortably than at any time when we did not possess one. I suffer a lot from night cramp and I cannot bear heavy clothes on the bed. However we both find that the bed is lovely and warm."

Maj. C.A. Thorne, Shoreham-by-Sea.

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## Labour votes to open talks on Falklands

### INQUIRY CALL INTO 'WEB OF DECEIT' OVER BELGRANO

By WILLIAM WEEKES

A JUDICIAL inquiry into the sinking of the cruiser General Belgrano was demanded by the Labour conference which ended in Blackpool yesterday.

Mr Roy HATTERSLEY, deputy leader of the party, said an inquiry under the terms of the 1921 Tribunals of Inquiries Act was the best hope of getting the full truth.

"The fact of the sinking, loss of life and the effect on the prospects of a negotiated peace in itself justifies an inquiry," he claimed.

"Since that demand was first made and the truth began to drip out, another fact has emerged to make the inquiry essential."

"It is now beyond dispute that the Prime Minister deceived the House of Commons, and through the House of Commons deceived the people of this country."

"The Government consciously and cynically withheld and distorted the truth, and then were an elaborate web of deceit to cover up the initial deception."

Price of pride

The behaviour of the Commons Select Committee on Foreign Affairs was "one of the extraordinary things which has to be investigated."

Mr Hattersley agreed that the Government had been right to resist the Argentine invasion, but he followed other delegates in condemning the £600 million annual cost of fortress Falklands.

"Mrs Thatcher would rather spend her money building an airfield on the Falklands than



The party split - Mr Kinnoch and (below) a heavily disguised Mr. Evans, facing port workers' leaders, setting into the swing of things at the 'Red Revue' in Blackpool.



### MP accused of links with S. Africa

By PETER PRYKE

A DELEGATE at the Labour conference accused a Labour MP of having business links with South Africa, but refused to name him despite a challenge by the chairman, Mr Eric Hoffer, M.P.

Mr Niall Sookan, of Lewisham East, said amid cheers: "Any MP who has business links with South Africa should resign immediately."

Invited by Mr Hoffer to say who the MP was, he replied that the name could be found in an article in the Times "about a month and a half ago."

The delegate was later criticised by Mr Robert Hughes, M.P., Chairman of the Anti-Apartheid Campaign, complaining that all the M.P.s in the hall were being subjected to "dirty looks," he said: "We are now all under suspicion. People should name names and then we could sort it out."

"Cut off links" call

A resolution declaring that Britain should break "economic, military and diplomatic" links with South Africa was carried on a show of hands, despite the opposition of the national executive committee.

Mrs Gwyneth Danwoodie, M.P., speaking for the executive, warned that the breaking of diplomatic links would make it impossible to help people such as the six who had taken refuge in the British Consulate in Durban recently.

A resolution calling for an end to arms sales to Iran and Iraq, and for support for all international peace moves to end the war, was carried.

### Black activists stay in party

By NICHOLAS COMFORT

BLACK Labour activists intend to stay in the party to press home their arguments despite their crushing Blackpool Conference defeat on the issue of separate local sections for black members.

The 20 or so sections already set up, mainly in London, in defiance of Mr Kinnoch and Labour's National Executive, will stay in business until party headquarters orders them wound up.

This may not be until next year, by which time the constituencies will have put forward their own proposals for voting members from ethnic minorities a greater say in running the party.

On the basis of the mood of Conference and the work already done by a working party chaired by Miss Jo Richardson, M.P. for Barking, the signs are that the constituencies will eventually be allowed to set up "black forums" with informal status.

Not a rejection

While the issue of black sections was decided on the block votes of overwhelmingly white trade unions, all but the most militant black Labour activists accept that the debate was swayed by the arguments of Afro-Caribbean and Asian members themselves.

There was certainly no feeling after the vote that it represented a rejection by Labour of its black membership.

The party was a whole, from Mr Eric Hoffer, Conference chairman, downwards, feels the debate was beneficial to Labour's image as a multi-racial movement, despite some of the more extreme statements made about "racism" in the party.

"We have intellectuals, careerists, militants, opportunists and loonies in the debate, with the only difference that they were black," one impressed M.P. declared.

### DECISIONS OF THE WEEK

By Our Political Staff

A T this week's conference the Labour party supported the "historic struggle" of "striking miners, and accused police of 'organised violence' on the picket lines."

It also rejected the proposals, backed by Mr Kinnoch, for constituency parties to have the option to ballot members on reselection of sitting Labour M.P.s. It also:

Called for a major council housebuilding programme and a return to tenants' right to buy.

Condemned the Government's plan to privatise the National Bus Company.

Agreed to preparations of a party 'campaign strategy' to be updated each year.

Demanding legislation to keep police out of industrial disputes.

Voted total opposition to privatisation in the National Health Service, and committed the party to return hived-off services to central control.

Approved a "Socialist system of social security" with higher benefits and an equal retirement age for men and women.

Expressed solidarity with the Left-wing regime in Nicaragua and support for opposition to President Pinochet in Chile, and demanded an end to British aid to El Salvador.

Commended Labour to repeal the Official Secrets Act and replace it with a Freedom of Information Act.

'Grave concern'

Voiced "grave concern" over radioactive discharges from the Sellafield nuclear processing plant, and sought safeguards for the countryside against development.

Against the leadership's wishes backed councils "forced to break the law" by Government policies.

Endorsed the Executive's policy document committing Labour to unilateral nuclear disarmament, but keeping Britain in Nato.

Rejected activist calls for separate black sections to be set up by constituency Labour parties.

Reaffirmed opposition to the Government's policy for privatising State industries, but ruled out renationalisation without compensation to shareholders.

Rejected calls for a 24-hour strike against the Government's trade union legislation and in support of the striking miners.

Endorsed the Executive's policy document on economic revival and steps to combat unemployment.

Called for a boycott of the Government's youth training programmes.

School resources

Demanding greater resources for education and a fully comprehensive school system.

Rejected special measures to increase women's representation in the National Executive and on the National Council.

Called for an end to non-jury trials in Northern Ireland and confirmed its opposition to the "troops out" campaign.

Demanding an independent inquiry into the sinking of the General Belgrano, and condemned the "Fortress Falklands" policy.

Advocated the severing of economic and diplomatic links with South Africa.

Deplored the "serious deterioration" of civil liberties in Britain; and

Demanding the "right of reply" for victims of media "distortion."

### PITS STRUGGLE 'AN ATTACK ON DEMOCRACY'

The miners' struggle embraced the resistance of British people to Government policies, said Mr Jim Morrison, Labour party General Secretary, in his winding-up speech. It covered the issues of jobs, industrial contraction or expansion, and civil and human rights.

Every attack on the right of workers to organise, to bargain collectively, to withdraw labour and give support to other workers engaged in disputes - every attack on the right of unions to conduct their own affairs - was an attack on democracy, he said.

"No law against workers' solidarity, no matter in what country it has been introduced, will ever override the readiness or inherent right of workers to help each other when the need arises."

### BENN TO SPEAK AT MILITANT CONFERENCE

By Our Political Staff

Mr Wedgwood Benn is planning to speak at an anniversary conference and rally to celebrate 20 years of the Militant Tendency later this month, it was revealed yesterday.

His decision, exactly a year after five leading members of the Militant's board were expelled from the Labour party, is seen at Westminster as another challenge from the Left to Mr Kinnoch's authority.

The celebrations will be at the Wembley Conference Centre on Oct. 20, according to yesterday's edition of MILITANT, the Trotskyite weekly.

### 'Legal right of reply' for victims of Press

By ANTHONY LOOCH

A RESOLUTION calling on the next Labour government to legislate urgently to provide a legal right of reply to all victims of "distortion by the Press and media" was carried.

The Government was also condemned for withdrawing union rights from civil servants at GCHQ, Cheltenham, and for the increasing use of the legal system "for political ends."

One of the resolutions recognised the serious deterioration of civil liberties in Britain today.

Speaking on behalf of the National Executive Committee, which accepted all three resolutions, Miss Betty Boonaroo (West Bromwich West) accepted that there would be legal and other difficulties in implementing a right of reply in the media, but added: "We have a will to make change, and where there is a will there is a way."

Most shocking

She strongly supported the resolution on the GCHQ dispute, saying that the Government's ban on trade unionists there had been the most shocking infringement of civil liberties in Britain during the past year.

Mr Barry Norwin (Hornchurch) said that the Press Council was a total failure. Mrs Susan Foxworth (Solihull) complained that the British Press was almost entirely controlled by rich Tory individuals or multi-national corporations, who were almost totally unaccountable.

Mr Bryan Stanley, general secretary of the Post Office Engineering Union, said that British Telecom had invested huge sums in technology. The new electronic telephone exchange could be tapped through access to computer control and no longer through local exchanges.

Telephone tapping

The Parliamentary Labour party should "make sure that the Government's promised legislation to control telephone tapping would be introduced during the next session of Parliament."

Mr David Bean, Society of Labour Lawyers, said that 1984 had been a black year for civil liberties in Britain. Mrs Thatcher was determined to stamp out every form of dissent in the country.

If one was a trade unionist, one was "the enemy within." Black citizens trying to enter the media had been discriminated against while the homosexual community had had its clubs and bookshops raided and suffered discrimination in employment by certain local authorities.

Mr Peter Evans (Norwich North), moving the third resolution, said: "We must make the Labour party commit itself to restoring full trade union rights to the people at Cheltenham."

6 unions to appeal

Six Civil Service unions are to appeal to the House of Lords on Monday over the Government's ban on GCHQ. They will challenge the Court's ruling last August that the courts had no power to interfere with the ban because the decision was taken on grounds of national security.

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## KING RULES OK

LIKE THE HERO of the opera, the Government finds that it could be happy with either privatisation or competition, if it were not for the other. The hapless Mr Ripley is bidden to impose both on airlines and road passenger transport. Had he either divided up the routes equitably, or thrown them open to competition, he would have had little left of British Airways to privatise. So a public quasi-monopoly will be sold off to become a private one, with consolation prizes for British Caledonian, who shouted very hard to make sure that they were not left out entirely, and nothing for the other independents.

It remains to be seen how far other major objectives will be achieved. One is to warn the staff of BA that their jobs are no longer guaranteed by a subsidiser of last resort, hence that they must work hard, restrain their salary demands, and accept tight manning standards. How seriously will they take this so long as the "flag carrier" can request indirect subsidies in the form of profitable routes? How far the two airlines will actually compete on routes allotted for competition, and not form a cartel pool operation remains to be monitored.

A no less urgent objective is to guarantee to Britain's independent airlines, like British Midland Airways, that BA will not use its monopoly profits on foreign routes to cross-subsidise its domestic routes, to drive independent competitors out of the air. Much will depend on powers actually allotted to the Office of Fair Trading, now to be entrusted with domestic air-services supervision. The shape of the compromise will not go unnoticed in the more humdrum world of road passenger transport. If BA must be preserved for profitable privatisation, it is bound to be asked—why should the National Bus Company and the prospects for its profitable privatisation be sacrificed on the altar of de-monopolisation and competition at all costs?

## INTERMEZZO

DR DAVID OWEN WOULD NOT BE HUMAN if he did not seize the weekend between a cannibalistic Labour conference and the stately ritual of the Conservatives to nip in and score a couple of strictly non-adversarial Social Democratic points. Labour in all conscience having spent the week passing the ball from side to side in its own penalty area, can hardly complain about opportunist goals. It is also quite right for the joint leader of a centre political grouping to sophisticate the argument and to find a path between the Government's and Labour's positions. Such lines are not to be drawn in a crude, geometrically equidistant way; and the instructive thing about Dr Owen is that the tone of his argument is critical of the Government but alienated from Labour.

He is splendidly rude: "In their cowardly unqualified support for Scargillism, so-called moderate trade unionists have underwritten for the future that physical intimidation can accompany the financial intimidation that has always underpinned strike action." He makes other points from which broadly Conservative observers will strongly dissent. He criticises Mrs Thatcher and Mr Brittan, respectively, for the visit to police headquarters and for giving support to Mr Leslie Curtis of the Police Federation.

Right or wrong, this is all serious and responsible. An opposition party which is not millenarian has the great opportunity of being empirical, of looking at the issues and thinking about them. It's consequent tone of voice is thus level and conversational. After the emotional pressure-cooker of Blackpool, opponents who argue rationally come as a great relief. Neil Kinnock was forced last week into a speech whose chief pride was that reading it you would find all sorts of comforting half sentences and pieces of text—nourishing scraps—which indicated criticism of picket violence and the lack of democracy (i.e. ballots) in the NUM, but which was so confectioned and flavoured as to go down as an endorsement of all the hard lines in the ears of the delegates. Now Dr Owen is fortunate to have no such intolerable pressures upon him; and the opinions of the private Neil Kinnock would be deeply instructive. But those pressures not only exist, they are the blood and marrow of the Labour party. With Government strength in the Commons of 395 and with substantial parts of Left-wing opposition shifting to the streets and beyond the lines of legality one should be grateful for rational political opposition: for the acts of those who can distinguish between "opponent" and "enemy." Civility is a great thing.

## A clever rogue

By Bishop GEORGE APPLETON

OUR Lord's parable of the dishonest manager is one of the stories which makes us think before we discover its meaning and relevance to ourselves. The manager had mismanaged his employer's estate, embezzled money and fudged the accounts. He had been discovered, given notice of dismissal and ordered to produce his accounts. He was in a quandary about what action to take to salvage his future. He knew he was not strong enough to engage in hard physical labour and he was too proud to beg. Finally he called together his master's debtors, discovered what they owed and asked each for a promise to repay a sum well below the actual debt, thus ensuring that the debtors would be grateful and ready to do him a favour when the blow fell.

The account in the Authorized Version can be misleading when it says: "and the lord commended the unjust steward, because he was wise." "Lord" is spelled with a small "l," meaning "employer," and not Jesus. The employer could not help admiring the astuteness of his staff, because he had summed up the situation realistically, he had looked ahead and taken immediate steps to avoid disaster.

The governing sentence in the story is that of Jesus: "The son of this world are in their generation wiser than the children of light," meaning that worldly people act with more business acumen than those who claim to have spiritual light. In dealing with their contemporaries they are more astute, thorough and far-sighted. Jesus expects his disciples to be as realistic, thorough and resolute in their pursuit of the aims and principles of the Kingdom of God, as people in business.

Church services tomorrow—P10



## COMMENTARY

### Ferdinand Mount

IT IS deathly quiet in the Claremont Hotel. The meeting is downstairs, along a passage in a smallish basement room, which is not smoke-filled and not people-filled, either. Jim Callaghan, a little greyer and sadder now, rises to chide Labour's new "non-nuclear" defence policy for being "too insular." Tepid applause. Peter Shore says a few questions need to be asked about the policy. Asks them. Doesn't give the answers. Sits down. More tepid applause. That's it. The great rally of the Labour Defence and Disarmament Group is virtually over in half an hour.

On the television news later in the evening, it all looks much more formidable. But then at Blackpool these days, the camera lies to be kind. "Jim Flays Left," "Healey hammers CND"—the old headlines are trotted out, but they do not begin to convey the mild, elegiacistia of the Right's protest. These occasions are as different from the rampant ear-splitting rallies of the triumphant Left as the residents' lounge at the Claremont is from the terraces at Old Trafford.

There is no contest. It's all over, bar the shouting—which is barring a lot.

The curious thing is that, as the Left has reduced the Right to a whimper, so the Labour party has turned back more and more to the past, particularly to its own myths. It is no longer just Tony Benn who harks back incessantly to the Tolpuddle Martyrs, the Levellers and the Peasants' Revolt. So does Neil Kinnock, so does Peter Shore. The Labour party is more than ever the party of ancestor worship—and of preservation. Nostalgia has blotted out hope. Again and again, you hear "we must preserve our communities," "we must defend our socialist heritage," or "the health service," or "our class"—or indeed defend almost everything, except in the military sense.

The elderly lady from Bevan's constituency of Tredegar who said "we should keep all the pits in full production until the end of time" was voicing the real desire of the conference, that nothing should ever change and that the world should stay as it was when the National Health Service was young and false teeth were still free.

What should be done with all the coal that can't be sold? Give it to the pensioners for the twilight of their lives, belovéd Mr Scargill to more rapturous applause. With some 39 millions tons in stock even now, that would mean four tons of coal for every pensioner, and that is assuming none of them have central heating. They wouldn't be able to get inside their own front doors.

This dream of a cushioned, unchanging world is appealing in its way. There are plenty of people who shudder at the sort of politician's speech which begins "in a rapidly changing world we must..." Large-scale unemployment gives a sharper edge to these anxieties, which the government has certainly not allayed. With winter coming on, this week's unemployment figures sent a tremble through the whole of British politics.

There is scope for a party which can say credibly—"don't worry, we'll look after you." And there were glimpses of such a manifesto in the better part of Neil Kinnock's speech. "Gentle" and "civilised" were the unexpected adjectives he used to describe the future with Labour—not "dynamic" or "prosperous." Snug, warm, shabby, plenty of coal and a nice cup of tea—that is the Kinnock vision of Britain, and a much more beguiling one than some of the lines Labour has tried in past years.

You can almost imagine it effacing some of Labour's continuing embarrassments, such as defence and nationalisation—except for the one catastrophic wrong turning which Labour took at Blackpool: the attack on the police.

Mr Kinnock managed to fend off some of the sillier resolutions in favour of lawbreaking, but the anti-police rhetoric never stopped plaguing him: "tame judges," "Tory laws," "police brutality." It is a measure of their distance from reality that so many of the Left-wing delegates seemed oblivious of the damage they had done.

Even Mr Kinnock himself appeared to think he could get away with one brief reference to the violence of the pickets—the stone-throwers and the battering ram carriers—sandwiched between "the violence of the cavalry charges and the free-range Kinnockism." "The violence of the pickets," "the violence of the cavalry," "the violence of ugliness" etc.

But this is not a minor issue which can be dealt with by a nod of recognition. It is the heart of the matter. A snug society of the sort Labour claims to offer would have to be a profoundly, instinctively law-abiding society. Mr Kinnock must be able to promise that the police would be able to exercise effective authority under a Labour government. To go on and on about police brutality is both to awaken fears of chaos and to arouse suspicions that Labour would not be the party to cope with the chaos.

This might matter less if the Labour party were the party of upheaval with a daring vision of the future. But since it is a party of the Old Twilight rather than the New Dawn, harking back not forward, it must try to associate itself not only with the days of full employment but also with the days when you could leave your back door on the latch and not worry.

# Up with an Irish lark



EVERY weekday-morn millions of homes throughout the land—a woe of number of people—tackle their cornflakes to the accompaniment of a crackle and pop of Mr Terence Wogan on Radio 2.

Worrying really, as all the man does is blather. I know this is the function of all disc-jockeys, but Wogan's blathering is of another order altogether. One could say he is to blather what Clive Sinclair is to computers, the undisputed genius of the genre. He has impinged upon the national consciousness to such an extent that his listeners consider they have finally found in him a champion of all that is irrational, illogical and absurd.

Apparently they all share with him an alarming tendency to misquote, mispronounce and positively misinterpret almost everything going on around them. Thus "going for a duck" in Wogan's parlance is symptomatic of the increasing violence in sport; and middle-aged dementia i.e. the turning up at bus stops clutching over-filled ashtrays, is something half the British population now suffers from. Wogan it was who first alerted the country to the dangerous pro-

## JEANANNE CROWLEY on the appeal of Terry Wogan

liberation of cones on the road which resulted in excited sightings from John's End to Land o' Groats. The raising of that ancient stately vessel the Mary Rose provoked the raising of the Raleigh from Carshalton Pond and sure enough it was raised with great ceremony and fuss. Often, on the way to Radio 3 one tunes in, accidentally of course, to hear him mutter darkly that there's more going into diplomatic bags these days than washing, or that you'll never miss your mother 'till she's buried 'neath the clay.

To say Wogan's verbal felicity lies in the telling is like saying Private Eye is incomprehensible to those who don't read it regularly but there's no doubt familiarity with "Tel" (a silly sobriquet if ever there was one) breeds content in his audience and together they pose a formidable threat to the sound good sense of the country at large.

Many minds greater than mine have puzzled sorely over the secret of the man's success. As far as I can see he's paid simply for being Irish or at least fulfilling the Great British Public's expectation of what an Irishman really ought to be. "A sublimely modest chap"—the description he suggests—is obviously a clever play to fool those of us who, listening to him, have come to the conclusion that broadcasting is as easy as falling off the proverbial log.

## P M's 'mastermind' helps at Brighton

FOR THE second year running the Conservatives will have to do without their director of press and public relations, Anthony Shrimley, at the party conference.

Running the smooth Central Office machine at Brighton in Shrimley's absence will be Gordon Reece, the mastermind behind Mrs Thatcher's television performances in two general elections, who "has volunteered to help out."

Reece is back in Britain on a year's sabbatical from his Los Angeles post with Armand Hammer's Occidental Oil to act as an unpaid adviser to the Conservatives. In the meantime he has been selling his considerable services to British Airways chairman, Lord King—his advice has I suspect, been invaluable in the battle against Cabinet supporters of British Caledonian.

Inevitably there has been speculation that Shrimley's days at Smith Square are numbered, although he denied it yesterday to me. The former Sun political journalist and editor of the Titanic-like Now! magazine has been out of action with back problems four times since his appointment in February last year.

Labour's defence policy seemed to have struck home yesterday when the manager of an electrical shop near Blackpool's Winter Gardens was spotted putting out a sign proclaiming: "Secondhand Polaris for sale. Good condition. Three months guarantee." Close inspection revealed it to be a freezer.

## Banding together

WITH A BIT of goodwill Kent policemen and miners from all over the country will be playing together in sweet harmony at the National Brass Bands Finals at the Albert Hall today.

The Kent Police Band is in fact sharing its dressing room with the colliery bands of Bolden and Ryhope—two Sunderland pits closed since the beginning of the miners' strike. Band leader Inspector Vic Abbott foresees no problems: "There's a fellow feeling among musicians, especially in brass bands, which draws us together."

The boys in blue have had a harder road to travel to the finals than many of their competitors. Rehearsals have been difficult as well over half the band have been away in different parts of the country on picket duty, said Abbott.

A product of the Irish educational system of the 'fifties, he says it was a system that fitted you for nothing but broadcasting. "We learned the original little bit about everything and a great deal about nothing. We can all say 'sic transit Gloria Swanson' but what more do we know? I'm not saying it's entirely a bad thing. Maybe it's as well to know a little about a lot than have your head filled with binary mathematics the way the system works now."

His teachers were Jesuitical, which ought by rights to have made him argumentative and contentious, but instead he is affable, articulate and possessed of a prodigious talent to amuse, without it seems, ever offending anyone while at the same time being as wicked as he likes about whatever he chooses.

To him Shirley Bassey is "burly chassie," Denis Rouse is "the singing frock" and what he did for the early Dallas ratings doesn't bear thinking about. Every summer Wimbledon sees the outbreak of Gerulietis, a particularly virulent sort of social disease and he always lets you know when the Barnsley turn-off goes to Australia.

Wogan irritates some people beyond belief, probably the great majority but he knows if he sits there in the bowels of Broadcasting House encouraging a certain amount of good-natured vituperation then he's bound to get some of the real stuff back.

"Of course you do and you expect to—mind you some people base their careers on being more unpopular than popular and for every poll telling me I'm great there'll be another voting me one of the most hated figures in broadcasting."

Mr Wogan never loses the run of himself, so to speak. As for discussing the rationale of broadcasting or the importance of mass communication, well the very idea that anyone can be pompous enough to consider they have a mission to explain and then go about explaining it leaves him prostrate.

"Look, anybody of reasonable

intelligence and passable appearance can do ordinary television. It's the medium of the imbecile. Anybody can conduct an interview which means listening and asking a set of logical questions which come to mind provided you keep reasonably well-informed—which a lot of people do anyway. It's easy for anyone in any business to develop egomania. What qualifications do you need to go out there and communicate? You're not a bloody brain surgeon."

Of course, but what a relief to hear him debunk the mystique that other broadcasters seek to spread insisting, in the process, on their status. Of course one could accuse Wogan himself of elevating the mundane above and beyond its rightful station. When he's providing the running commentary on the Eurovision Song Contest it becomes a positive celebration of the mediocre and it tickles him hugely when viewers write in to say it was a bit that way this year "failing absolutely to grasp the point that mediocrity is what it's celebrating."

"Blankety-Blank" achieved real distinction in that he managed, God knows how, to turn a spectacularly banal game show into a situation comedy with the contestants having as much fun as he did in pretending to take it all seriously.

"We had prizes like a weekend in Leningrad which provided awful jokes like 'next stop the salt mines' or 'you're never coming back' and all the Gulg stuff and, you know, the best thing was that I'd get serious letters from people saying: 'You don't know what you're talking about. My wife and I have been and Leningrad is a beautiful place and the Russians are a lovely people.'"

I suppose for an Irishman being perceived as a semi-establishment figure might be a mite confusing but Wogan is of the opinion that most forget where he comes from or were born after he began broadcasting which means they don't ever think of his origins at all. He sees himself as court jester.

"You can hit the king over the head with a bladder provided you don't hit him too hard." This country compares favourably with Ireland in that most agree it's a more tolerant climate. In fairness, Wogan asks, how many English are broadcasting on Irish radio and television?

"They wouldn't put any of them in front of a microphone or camera for fear the Irish public would rise as one and hurl them to the dust."

Wogan has enormous affection for the minutiae of daily life and for all the poor souls afflicted with toasters that won't toast, irons that refuse to steam and golf clubs that refuse to hit the shots straight. He's also blessed with a lack of that element of destructiveness that characterises the Irish. The rebellious anarchic side of our national psyche is just not there in him at all.

## LONDON DAY BY DAY

Rae Foshammer, the 74 boys and six girls were refused leave to go ashore because of their uniforms.

He explained that they had no "civies" aboard, but the Minto regime remained unmoved. Plans to stay for seven days, with the ship open to visitors, were cancelled and the Denmark guided gracefully out of Valletta at first light yesterday.

The ban on naval uniforms has, of course, been lifted for Mr Minto's friends. Libyan sailors make regular runs ashore in full regalia.

## Flight of nostalgia

"OMNIA Ubique Volamus"—We fly everything, everywhere, claimed No. 2 Aircraft Delivery Unit with justification in the Middle East during the 1939-45 War. Tonight that motto will be fondly remembered when the final reunion takes place at the RAF Club under the chairmanship of the original C.O. Wing Cdr. Michael Morris.

Unusually, the toast to the RAF will be proposed by Commodore Hans van der Kop, formerly of the Royal Netherlands Navy. He also served in our Air Force, with a Dutch Mitchell bomber squadron, No. 320, in 1944-45. Here to discuss the 1985 publication of his wartime memoirs, the ex-navigator should have no difficulty in finding his way to Cranwell next weekend for the annual dinner of the RAF Aries Association, of which he is a proud member.

## Hounding a star

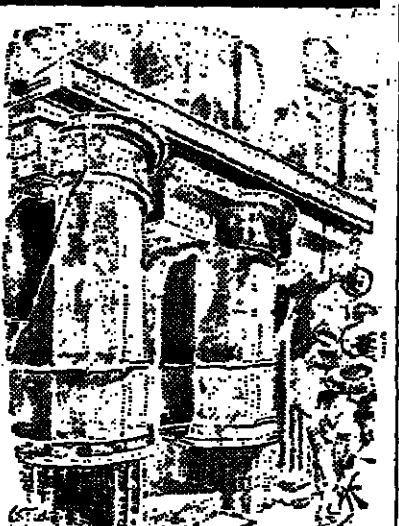
LESS THAN a month before "The Hired Man" opens at the Astoria, the producers of the new British musical have a major casting problem. The script by Mervyn Bragg calls for a whipper to accompany one of the principal characters, Seth, played by Gerard Doyle.

So next Thursday director David Gilmore is holding open auditions at the theatre for a leading cannie, who must combine "an attractive appearance with a lack of stage-fright, to include no shaking, no whining and no lead-tugging when confronted by a full cast in full vocal flow."

The show was first staged at Southampton and in its present form at Leicester. But John Gilmore, the starring whipper from the Shires, has the wrong accent for the West End.

## Counter attack

ONE of London's oldest shops, the attractive mid-18th Century tobacco and snuff merchants, Fribourg and Trever, in the Haymarket has become the subject of a GLC protection order.



Not to be sniffed at

The shop, drawn for me by Geoffrey Fletcher, closed in 1981 because of ever-rising rents and was then the bow-fronted windows, a particularly fine feature—be fully restored.

The council's historic buildings panel has recommended that all the shop's original fittings be retained and that the bow-fronted windows, a particularly fine feature—be fully restored.

"Copter to lift her by AFTER A MONTH in St Katharine's Dock, that grizzled one-legged, sexagenarian Welsh seafarer Tristram Jones sets sail on tomorrow's tide to begin the second stage of a three-year West-to-East circumnavigation in his 36ft trimaran Outward Leg. But his hopes of making a unique trans-European passage are in jeopardy.

The Germans are still a long way from completing a canal to connect the Rhine and the Danube. So Jones is looking for an enlightened sponsor to host Outward Leg from the former by helicopter and dump her down again on the Danube. "It would only cost about 20,000 to 30,000 dollars," he says, "and I guarantee it would be seen on television all over the world."

In London Jones has not been idle. Already the Bodley Head has his account of the first leg of the voyage, "A Star to Steer Her By," his 12th book. Typed half in Columbia and half here, the manuscript arrived sprinkled with comments in the margin like: "Sorry about the salt-water stains."

## Rough luck

ON THE noticeboard at Penina Golf Club in the Algarve: "Ball lost on 17th. Please contact Room 317."

PETERBOROUGH

## LETTERS

### Industrial help for amateur rugby

SIR—The annual meeting of the Rugby Union in July considered a proposal to set up an association of senior clubs more fully.

This was described as a scheme to keep the nobles on top and the peasants in their places and, on the motion of the Yorkshire County Rugby Union, was condemned and thrown out.

Yet we now read in your columns that Mr Peter Jackson, secretary of Coventry R.F.C. and of the coordinating committee of the major clubs, is putting forward just such a scheme with the support of a number of industrialists who will of course pay "and who will have the benefit that go with it."

In a free country, people who cannot afford the decisions and policies of an organisation to which they belong, are at liberty to leave and set up their own organisation. This did happen in rugby football a number of years ago, and led to the formation of the Rugby League, something similar happening again?

The Rugby League is a respected and quite successful organisation. Rugby Union football prides itself on being an entirely amateur game, run by people dedicated to the amateur ideal, in their spare time.

FAT RIDLEY  
President, Rowford & Glens Park R.F.C., Rowford, Essex.

### Uncommon entrance

SIR—The call to scrap Common Entrance made by Mr David Evans, chairman of the Headmasters' Conference and Master of Dulwich College (report, Sept. 26), will be echoed by many pupils and not a few teachers in the staff rooms of our preparatory schools. But to replace this examination by an 11-plus type of test would leave a vacuum at 15 years which, if not filled could lead to lowering of academic standards.

The present form of Common Entrance is inadequate as a measure of a child's progress and potential. It is in fact the most concentrated and lengthy examination that the child will probably ever endure.

I suggest as an alternative, a standard written examination in mathematics and French supplemented by project-work in English, the Humanities and Science.

In addition, pupils should be required to submit evidence of work done in art, craft work and, optionally, music.

This method of testing would incorporate both kinds of exam, set papers and continuous assessment. It would also supply the targets necessary for maximum effort in the 11-15 age range. Above all, it would prepare youngsters for a wider range of future careers.

J. D. A. HALL  
Retired headmaster,  
Sewerby, North Humberdale.

### Unkind laughter

SIR—Mr T. E. Utley has clearly never been the victim of a sustained campaign of racist abuse, otherwise he would not write in the way he does. (Oct. 1) about the need for minority groups to accept or respond to friendly, derogatory expressions of racial prejudice. They are friendly and good-natured, otherwise than by silence or withdrawal.

What should he expect members of minority groups who have any self-respect to descend to the level of those who indulge in such remarks? They are friendly and good-natured, otherwise than by silence or withdrawal.

Some of the jokes may actually be amusing; but we would rather tell them against ourselves, if we have to, than have them used as smugging ice-breakers at a cocktail party by members of another race.

Laughter can be mocking and unkind as well as therapeutic.

GEORGE CROWDHAM-BEST  
London, S.W.3.

### The desire to work

SIR—I read Mr Graham Turner's article "The Miners who want to work" (Oct. 1).

The juxtaposition of "miners who want to work" and "striking miners, as those who presumably do not want to work, contains a sad irony. Surely, readers can understand that the strike and its attendant violence and division are over the desire to work.

The striking miners are on strike because they are desperate to preserve jobs and the future of the coal mining industry.

If all members and supporters of the "Working Miners Committee" do manage to break the strike, I hope that they will accept and bear the subsequent unemployment and not those men who have risked all to go on prolonged strike.

NEIL RICHARDSON  
Greenford Rectory,  
Middx.

### Chivalrous touch

SIR—I was told the age of chivalry was dead. Happily I find this is not so! I am very careful in crossing roads as I am old and slow. One day I was waiting by a traffic light where two roads converge; the lights were changing rapidly—I felt I had no time to cross the second road before they changed against me.

A bus drew up at the lights, the driver jumped down, took me by the arm and escorted me across the road saying with a delightful smile: "We can get across, nothing can pass my bus even if the lights change."

We hear so much about the thoughtlessness and delinquency of the younger generation, but I have met with so much kindness from the younger people I feel it gives great hope for the future.

(Miss) A. W. YERS  
Hove, East Sussex.

### Small wonder

SIR—Your publishing of Brigitte Bardot's 50th birthday (Sept. 28) makes some of us think we're either getting older sooner or staying younger longer. This Bardot half-century reminds me of someone mentioned in a movie star, someone mentioned in a movie star, someone mentioned in a movie star, someone mentioned in a movie star.

S. K. CHOATE  
Hartland, Devon.

### Reign of Chaos

SIR—How can one organise anarchy? S. D. MOLYNEUX  
Waterloo, Hants.







## RECENT ISSUES

[illegible]

**1** **Page 1**

THE POUND AREA		Per cent.
12-10-82		
Austria	100.00	100.00
Belgium	100.00	100.00
Canada	100.00	100.00
France	100.00	100.00
Germany	100.00	100.00
Italy	100.00	100.00
Japan	100.00	100.00
Netherlands	100.00	100.00
Portugal	100.00	100.00
Spain	100.00	100.00
Sweden	100.00	100.00
Switzerland	100.00	100.00
United Kingdom	100.00	100.00
United States	100.00	100.00
West Germany	100.00	100.00
Yugoslavia	100.00	100.00

\* Convertible rate.

Effective Sterling Exchange Rates  
 1982-83 (12-10-82) - 1982-83 (12-10-82)

(Base = 1978 = 100)

### OTHER MARKET RATES

Argentina	Per 100.00	100.00
Australia	Per 100.00	100.00
Canada	Per 100.00	100.00
France	Per 100.00	100.00
Germany	Per 100.00	100.00
Italy	Per 100.00	100.00
Japan	Per 100.00	100.00
Netherlands	Per 100.00	100.00
Portugal	Per 100.00	100.00
Spain	Per 100.00	100.00
Sweden	Per 100.00	100.00
Switzerland	Per 100.00	100.00
United Kingdom	Per 100.00	100.00
United States	Per 100.00	100.00
West Germany	Per 100.00	100.00
Yugoslavia	Per 100.00	100.00

[illegible]

5 months 514-554		8 months	
<b>FORWARD RATES.</b>			
The forward rates for currencies			
shown below are for 100 units of			
America	84-74 1/2	Gold	211-1/2
Belgium	4-7 1/4	Credit	4-6 3/4
Bombay	10-10 1/2	India	4-6 3/4
Denmark	8-8 1/4	France	4-6 3/4
France	8-8 1/4	Germany	4-6 3/4
Germany W	14-14 1/2	Japan	4-6 3/4
Holland	14-14 1/2	Sweden	4-6 3/4
Japan	14-14 1/2	Switzerland	4-6 3/4
Norway	14-14 1/2	U.S.	4-6 3/4
Portugal	190-190 1/2		
Russia	90-100 1/2		
Spain	100-100 1/2		
Sweden	14-14 1/2		
Switzerland	14-14 1/2		
U.S.	100-100 1/2		

42208-16-42271-15      42370-15-42371-15  
**NEW SOVEREIGNS**  
 255-00-420-50      1255-20-50  
 5 Banks sell one, include 1/2  
 and others. Buy 1/2 on order.  
 Prices are for single coins.

**MONEY MARKET RATES**  
 (per cent.)  
 CLEARING BANKS: Base Rate 10%  
 FINANCE HOUSES: Base Rate 11%  
 DISCOUNT: 1/2%  
 1 month 10% - 10 1/2%  
 INTERBANK: 7 days 10%  
 7 days 10 1/2 - 11%  
 3 months 10 1/2 - 10%  
 LOCAL AUTHORITY DEPOSITS:  
 Two days 10%  
 7 days 10 1/2 - 11%  
 BANK BILLS:  
 3 months 9 1/2 - 9%  
 TREAS. BILLS:  
 2 months 10 1/2 - 10%  
 STERLING CDS.: 1 month 10%  
 3 months 8%

[illegible]

CLOSING OFFER (P)		PUTS CLOSING OFFER	
JAN.	APR.	OCT.	JAN.
55	43	12	20
16	35	60	65
58	30	12	12
14	24	30	12
77	72	1	1
57	50	1	1
11	8	10	5
31	30	1	1
20	14	30	11
30	54	1	3
19	26	14	2
34	22	11	10
42	16	1	24
15	14	3	17
71	11	1	1
20	56	1	1
50	50	1	25
28	43	3	43
58	38	3	14

[illegible]

1. First \_\_\_\_\_

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12-10-82		
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Switzerland	100.00	100.00
United Kingdom	100.00	100.00
United States	100.00	100.00
West Germany	100.00	100.00
Yugoslavia	100.00	100.00

\* Convertible rate.

Effective Sterling Exchange Rates  
 1982-83 (12-41) - 1982-83 (12-41)

(Class 1978 = 100)

### OTHER MARKET RATES

Argentina	Per 100.00	100.00
Australia	Per 100.00	100.00
Canada	Per 100.00	100.00
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Italy	Per 100.00	100.00
Japan	Per 100.00	100.00
Netherlands	Per 100.00	100.00
Portugal	Per 100.00	100.00
Spain	Per 100.00	100.00
Sweden	Per 100.00	100.00
Switzerland	Per 100.00	100.00
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 3 months 10 1/2 - 10%  
 LOCAL AUTHORITY DEPOSITS:  
 Two days 10%  
 7 days 10 1/2 - 11%  
 BANK BILLS:  
 3 months 9 1/2 - 9%  
 TREAS. BILLS:  
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20	14	30	11
30	54	1	3
19	26	14	2
34	22	11	10
42	16	1	24
15	14	3	17
71	11	1	1
20	56	1	1
50	50	1	25
28	43	3	43
58	38	3	14

[illegible]

50	70	40	80	60
TOTAL CONTRACTS 517				

Also 11-15-50



## INVESTMENT & BUSINESS

City Editor  
**Andreas Whittam Smith**

Daily Telegraph  
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### STOCK EXCHANGE

## Investors turn to blue chips

STOCK markets ended the week in fairly cheerful mood yesterday against the background of hopes in connection with a possible decline in base rates. The industrial sector was again mainly dominated by renewed activity in the takeover market, but some of the blue chips attracted solid investment interest and, with the stock supply situation still fairly tight, prices were quick to respond.

British Aerospace, still under the influence of recent major contracts, were also supported on revised suggestions of a bid from GEC, and the shares closed up at 574p, after 574p. The TCI Group remained overshadowed by the troubled condition of the cycle division and eased 2p more to 186p, a fall of 46p on the week.

Leaders to make notable progress were Imperial Chemical Industries, 6 up at 638p. Blue Circle Industries, 7 better at 420p, and Beecham Group, 8 to the good at 568p. The "50" index 8-6 higher at 10 am, finished the session with a gain of 5-4 at 863-2, while the "100" index was 7-7 better at 1153-2, after 1157-4.

Renewed uncertainty about the situation of Johnson Matthey after the banking disaster left the shares at 102p, a fall of 8p on the day and 135p on the week. On the other hand, Lucas Industries improved 4 to 238p on continued hopes of an American takeover offer.

House of Fraser were also firmer at 278p, after 280p on renewed suggestions that Lorrho's stake could be purchased by an American group at around 550p per share. Lorrho hardened to 150p. Suggestions of a prospective counter-bid to the one from Dixons Group left Currys another 10p higher at 417p, while Hoskins & Horton were 8 better at 375p on expectations of further developments after the offer from Scottish Heritage. Bid speculators were again active in Stilo, which jumped afresh to 158p before closing 15p higher at 148p.

### Banks lower

Speculation about losses at Lloyds Bank International hit the shares of the parent group, Lloyds Bank, and despite a statement clarifying the position, the shares ended 17 off at 487p. Barclays ended 5 off at 497p, after 485p, and Midland 5 off at 352p, after 347p, but National Westminster managed a gain of 4 to 542p, after 532p. Government securities, initially brighter on cheaper money hopes, failed to maintain momentum in the absence of follow-through demand and the final pattern of price movement was irregular.

Dealers were satisfied with the overall condition of the market and the remaining "apple" issued on Friday of last week, were quickly exhausted. Operators were expecting new government issues after last night's close, but none appeared.

After the official close of the market, East Lancashire Paper jumped 8 to 68p on news of the offer from British Syphon (unchanged at 69p). The immediate judgement that this would not be the end of the story. Stock shortage accentuated gains in Anchor Chemical, 13 up at 176p. De La Rue, 30 higher at 700p. Samuelson Group, 35 better at 635p. Other bright features resulting from sudden interest included Lex Service Group, at 570p, Diploma, at 475p, DataServ, at 84p, and C.A.S.E. at 285p, but poor interim figures left Brantons (Musselburgh) 7 down at 78p.

Speculators said that there is "something cooking" at Plessey, hence a rise of 4 to 258p, after 258p. Reckitt & Coleman issues, previously depressed by selling of the rights, staged a good recovery; the old ended 8 better at 535p and the new 8 up at 85p premium.

WORLD MARKETS	
AMSTERDAM (ANF CBS Genl.)	174-80 + 2-20
BRUSSELS (ANF CBS Genl.)	161-07 + 0-32
FRANKFURT (ANF CBS Genl.)	1060-50 + 5-40
HONGKONG (ANF CBS Genl.)	974-17 - 15-30
NEW YORK (ANF CBS Genl.)	1182-53 - 4-56
PARIS (ANF CBS Genl.)	179-30 + 0-70
SYDNEY (ANF CBS Genl.)	740-40 + 5-00
TOKYO (ANF CBS Genl.)	10737-58 + 95-51
ZURICH (ANF CBS Genl.)	307-60 + 0-60

FT—ACTUARIES INDICES	
Industrial Group 531-43	+4-21
500-63	+4-73
500	+3-86

## Base rates cut hampered by surging dollar

By CLIFFORD GERMAN

HOPES of a cut in bank base rates from 10½ to 10 p.p. next week to coincide with the Conservative party conference were dimmed yesterday afternoon after a late surge in the dollar pushed the pound down to close half a point lower at \$1-25½.

The pound's effective index also closed 0-4 down at 76-2 p.p. Earlier in the day the pound had climbed to \$1-24½, and interest rates in the London money market eased perceptibly with the three-month rate for deposits in the inter-bank market on which Barclays Bank aligns its base rate coming down 5 16 p.p. to 10 17 16 p.p. during the morning.

Laced with an estimated surplus of £1 billion in the discount market, the Bank of England was able to buy out £15 million in bills outright, and had to arrange sale and repurchase deals, initially for a million, followed by a further £20 million in midday. The gilt-edged market also responded strongly and the Government broker was able to sell off the rest of the £750 million worth of mini-taps issued only a week ago. The volume of the weekly issue of Treasury bills fell a quarter per cent, to 9-72½ p.p.

In the afternoon in spite of further evidence of a cheaper credit with the United States dollar began to rise strongly in thin conditions, influenced by the fact that American markets are closed for the Columbus Day holiday on Monday. Demand for dollars continued in anticipation of substantial issues of United States Treasury stocks in the near future to maintain funding of the heavy Federal deficit.

As Sterling eased gilt edged stocks also turned weaker, and the Government's loan demand did not materialise. The chances of a cut in interest rates next week at least until after the September money supply figures are published on Tuesday appear to have receded perceptibly.

## LBI documents 'leak' clips bank shares

LLOYDS Bank shares fell 17p to 487p yesterday after publication of a leaked internal briefing document from the chief executive of Lloyds Bank International, Eric Whittle to the bank's senior managers criticising the bank's recent poor profit performance. Barclays and Midland also fell 5p but National Westminster shares rose.

Max Luthert a senior director at LBI confirmed the authenticity of the document, but a statement issued by the bank emphasised that the information in the document "relates to trading in the first half of 1984 which was fully accounted and provided for in the group accounts for the period to June 30".

The document appears to show however that within LBI, after a £36-5 million increase in bad debt provisions, pre-tax profits fell 42 p.p. and return on assets before tax halved to 0-4 p.p.

Income in sterling terms rose only 2 p.p. in spite of an 11 p.p. fall in the pound against the dollar, while costs rose 22 p.p. in the first half year.

Mr Whittle's comments are suitably pungent and warn of the need to control bad debts and operating costs through painful remedial action.

The provisions for bad debts within the LBI appear to have been made heavier than most analysts assumed and far greater than the same period last year when LBI E provisions were thought to have been relatively modest.

LBI has suffered heavily from its strong links with Latin America, bad debts in Hong Kong left over from last year and depressed loan demand from United States customers. Provisions also had to be made in the first half for the loss of tax privileges on leasing business.

Quilter Goodison has forecast the bad debt charge will absorb virtually the whole of the pre-tax profit for the year.

## Debenhams up to £9-1m

A CONCENTRATED sales effort on higher margin lines helped Debenhams to push up pre-tax profits by 37 p.p. to £9-1 million in the 28 weeks to August 11. By contrast sales during the period turned in a below-par performance, rising just 8 p.p. to £53-5 million.

But the bad news is that there will be a £5 million pre-tax extraordinary charge at the year-end, mostly arising from the sales of the group's ill-fated attempt to start up an overseas wholesaling business, now sold.

The group has also been reorganising its furniture and electrical businesses. Debenhams Furnishings, still an in-store department, is now 65 p.p. owned by Harris Queensway. The electrical side under the Greens name is 51 p.p. owned by Harris Queensway.

The board officially expects a further increase in trading profits and is raising the dividend from 2-2p to 2-5p for the interim, payable December 5.

### SATURDAY COMMENT

THE PERSISTENT and shocking rise in unemployment must soon secure a substantial response from the Government. This week the Department of Employment published exceptionally poor figures for September. The underlying rise, after seasonal adjustments and taking out school leavers, was 26,000 compared with 19,000 in August and 17,000 in July.

In other words there has really been no improvement for many months. It now seems likely that Britain's modest recovery in economic activity, which may well slow down to a crawl next year, will have completely failed to reduce the unemployment total.

No doubt the miners' strike is making matters worse, but anecdotal evidence suggests that this is a small factor. Here is a serious setback indeed for the Government, but there are bits of evidence that a change is being prepared. The translation of David Young's strategy from the Manpower Services Commission to the Cabinet is one sign. The speech given by the Chancellor of the Exchequer to the International Monetary Fund ten days ago in Washington is another.

Mr Lawson openly admitted his disappointment at unemployment trends. But his emphasis upon the need to limit wage rises was an example of exhortation which everyone accepts in principle but few care to follow in practice.

Something more compelling is wanted. Strangely enough, Mr Hattersley, Shadow Chancellor, provides a clue. For in one respect only Mr Hattersley actually admires Conservative economic policy and it is worth being clear what this is.

He applauds the repeated public statements of a policy objective, in the Tories' case the conquest of inflation by curbing growth in the money supply, so that individual ministers have no alternative but to direct their departmental plans towards the ultimate goal.

## The City pages on Monday

ON MONDAY we launch a new American interview column. James Stedex, our Washington correspondent, has been talking to William T. McDonough, chief financial officer of First Chicago Corporation, the bank that sent fresh shivers through the financial community last week.

Charles Fildes' Lombard Street column looks at building societies' heading advance and asks—are they going a branch too far? Tom Kite in the Quarter column, examines the Rascal-Chubb takeover battle.

Francis Williams analyses the lessons for Britain from the Reagan boom and Prof. Patrick Minford explains what the Government has done to make the labour market more flexible.

The stockmarket's fascination with computer stocks comes under scrutiny from Michael Beck in the Computer Column and Colin Campbell's Mining Column highlights Charter Consolidated's troubles.

## Stock probe at King Trailers

STOCK discrepancies at the subsidiary King Trailers are far worse than management realised, the group admitted last night, and assets may have to be revalued down by £1-1 million.

The group, which sacked its financial controller at the subsidiary and made other changes, has asked accountants Price Waterhouse to investigate the books and report before the year is out.

Excluding King Trailers results so far this year, which should be a small profit, the group reports pre-tax profit of £20,000 (£11,000) for the first half of 1984.

## Singapore slates Jardine Fleming

THE SINGAPORE Monetary Authority accused Jardine Fleming of advising the state-controlled Keppel Shipyard to pay too much for Straits Steamship Co last year by failing to exclude minority interests in Straits Steamships properties. Further details of the decision to withdraw Jardine Fleming's licence emerged yesterday.

The Monetary Authority also accused the bank of overvaluing Straits' holdings in Bukit Timah Plaza, a large shopping and residential complex in the centre of the island, by 200 p.p.

Jardine Fleming, jointly owned by Jardine Matheson and Robert Fleming the London merchant bank, employs a staff of 20-25 in Singapore out of a total establishment of about 250.

## U.S. RATES

Federal funds 10½ p.p. (10½-10-10-10)  
Treasury bills 10-15-10-10  
Long bonds ... 802-33 (801-28)  
Yield ... 12-15 p.p. (12-28)

## U.S. COMMODITIES

GOLD (COMEX) ... 341-4 (346-3)  
SILVER (COMEX) ... 10-1 (10-1)  
COPPER (COMEX) ... 35-1 (35-1)  
ZINC (COMEX) ... 100-1 (100-1)  
NICKEL (COMEX) ... 100-1 (100-1)  
ALUMINUM (COMEX) ... 100-1 (100-1)  
WHEAT (COMEX) ... 100-1 (100-1)  
SOYBEANS (COMEX) ... 100-1 (100-1)  
CORN (COMEX) ... 100-1 (100-1)  
COTTON (COMEX) ... 100-1 (100-1)  
SUGAR (COMEX) ... 100-1 (100-1)  
COFFEE (COMEX) ... 100-1 (100-1)  
TEA (COMEX) ... 100-1 (100-1)  
RUBBER (COMEX) ... 100-1 (100-1)  
PEPPER (COMEX) ... 100-1 (100-1)  
SPICES (COMEX) ... 100-1 (100-1)  
FURS (COMEX) ... 100-1 (100-1)  
DIAMONDS (COMEX) ... 100-1 (100-1)  
JEWELLERY (COMEX) ... 100-1 (100-1)  
CLOTHING (COMEX) ... 100-1 (100-1)  
FOODSTUFFS (COMEX) ... 100-1 (100-1)  
FARM PRODUCTS (COMEX) ... 100-1 (100-1)  
METALS (COMEX) ... 100-1 (100-1)  
MINERALS (COMEX) ... 100-1 (100-1)  
FUELS (COMEX) ... 100-1 (100-1)  
CHEMICALS (COMEX) ... 100-1 (100-1)  
TEXTILES (COMEX) ... 100-1 (100-1)  
PAPER (COMEX) ... 100-1 (100-1)  
GLASS (COMEX) ... 100-1 (100-1)  
PLASTICS (COMEX) ... 100-1 (100-1)  
ELECTRONICS (COMEX) ... 100-1 (100-1)  
MACHINERY (COMEX) ... 100-1 (100-1)  
VEHICLES (COMEX) ... 100-1 (100-1)  
AIRCRAFT (COMEX) ... 100-1 (100-1)  
SHIPS (COMEX) ... 100-1 (100-1)  
RAILROADS (COMEX) ... 100-1 (100-1)  
TRUCKS (COMEX) ... 100-1 (100-1)  
BUSES (COMEX) ... 100-1 (100-1)  
TRAMWAYS (COMEX) ... 100-1 (100-1)  
TROLLEYS (COMEX) ... 100-1 (100-1)  
CARS (COMEX) ... 100-1 (100-1)  
MOTORCYCLES (COMEX) ... 100-1 (100-1)  
BICYCLES (COMEX) ... 100-1 (100-1)  
SCOOTERS (COMEX) ... 100-1 (100-1)  
MOPEDS (COMEX) ... 100-1 (100-1)  
ATV'S (COMEX) ... 100-1 (100-1)  
UTV'S (COMEX) ... 100-1 (100-1)  
BOATS (COMEX) ... 100-1 (100-1)  
YACHTS (COMEX) ... 100-1 (100-1)  
JET SKIS (COMEX) ... 100-1 (100-1)  
WATERSKIS (COMEX) ... 100-1 (100-1)  
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SKI EQUIPMENT (COMEX) ... 100-1 (100-1)  
SKI TRAVEL (COMEX) ... 100-1 (100-1)  
SKI HOLIDAYS (COMEX) ... 100-1 (100-1)  
SKI PACKAGES (COMEX) ... 100-1 (100-1)  
SKI TOURS (COMEX) ... 100-1 (100-1)  
SKI TRIPS (COMEX) ... 100-1 (100-1)  
SKI VACATIONS (COMEX) ... 100-1 (100-1)  
SKI GETAWAYS (COMEX) ... 100-1 (100-1)  
SKI RETREATS (COMEX) ... 100-1 (100-1)  
SKI LODGES (COMEX) ... 100-1 (100-1)  
SKI HOMES (COMEX) ... 100-1 (100-1)  
SKI CONDOS (COMEX) ... 100-1 (100-1)  
SKI APARTMENTS (COMEX) ... 100-1 (100-1)  
SKI HOUSES (COMEX) ... 100-1 (100-1)  
SKI CASTLES (COMEX) ... 100-1 (100-1)  
SKI PALACES (COMEX) ... 100-1 (100-1)  
SKI MANORS (COMEX) ... 100-1 (100-1)  
SKI ESTATES (COMEX) ... 100-1 (100-1)  
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SKI MANORS (COMEX) ... 100-1 (100-1)  
SKI ESTATES (COMEX) ... 100-1 (100-1)  
SKI PROPERTIES (COMEX) ... 100-1 (100-1)

## The need is for a coherent jobs strategy

Naturally Mr Hattersley would choose a different aim and other means. But the fact remains that by publishing the cumbersome Medium Term Financial Strategy as a Budget document Mrs Thatcher and Sir Geoffrey Howe, as Chancellor, went as far as it was possible to go in solemnly pledging the Government's commitment to beating inflation and thereby imposing a discipline on itself.

## Promise

The final paragraph of the statement in 1981, for instance, promised that "if the economy were to evolve in a different way, the intention would be to hold firmly to the main thrust of the financial strategy—which is to bring about a progressive reduction in the growth of money supply and inflation over the medium term."

From which the question arises whether the reduction of unemployment should be handled in the same way, except that the means would involve the departments of Employment and of Trade and Industry as well as the Treasury because what would be required would be a concerted attack on the sluggish, inflexible nature of the economy, or upon what the Americans call supply-side problems. In this sense Francis Pym was right to say in a speech at Cambridge on Thursday that had the Government formulated a strategy to deal with unemployment the coal-strike might have been less difficult to resolve.

## Disincentive

Restrictions on the flexible use of labour are well-known, but equally important is a system of taxation, national insurance and social security that still acts as a disincentive for millions of shop floor and office workers despite a number of reforms.

Nor is it any use expecting people to seek jobs outside their own areas when the housing market is so difficult, with sharp variations in prices, waiting lists for council homes and shortages of decent rented accommodation.

Privatisation has brought substantial improvements in the operation of companies returned to the private sector, but State and local monopolies could be subjected to much more competition than at present exists.

After the analysis should come the strategy itself which should consist of a detailed programme with time table for economic liberalisation. Markets of all kinds, whether in labour, products or services, should be progressively freed from restrictions that inhibit efficiency.

Two objections will be made. The first is that supply-side measures take a long time to produce their beneficial effects. This is so, but to quote from an earlier phase of Conservative policy, "there is no alternative." In any case the Government has the certainty of three to four years of office ahead of it, more than half an economic cycle.

The second criticism is that supply-side measures are often massively unpopular in political terms. At every turn special interests are touched. Yet one might ask what is the point of having a large Parliamentary majority if it is not to allow bold policy initiatives? Moreover, the advantage of working from a coherent programme of measures is that voters would be able to see where they might benefit as well as where their special interests might be affected.

My guess, indeed, is that the next election will be fought around the single question which party has the most convincing policies for tackling unemployment. The Tories should not throw away their inestimable advantage of being able to do something rather than just theorise.

### By Andreas Whittam Smith

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## Self-regulation will be 'simple'

THE Government is ready to give the go-ahead for a "simple" self-regulatory system for the City in the wake of the financial revolution, it emerged yesterday as Mr Tebbit, Trade and Industry Secretary, promised a statement "shortly".

The number of self-regulatory bodies to emerge could be below the four being mooted by Mr Fletcher, consumer affairs minister.

Mr Tebbit, speaking in Scotland, said he had reached a decision and would make a statement shortly on the new framework and publish a White Paper on the changes later in the year.

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## BUILDING CONFIDENCE

HOME improvement horror stories are frighteningly common and last year alone the Office of Fair Trading received over 42,000 complaints from the public—almost all victims of cowboy builders carrying out improvement work.

This year, with the Government's extension of value added tax, to alterations and extensions, the "black economy" is booming.

The need for consumer protection is clear and the Building Employers' Confederation this week launched a guarantee scheme, Briston's largest building society, the Halifax, is also backing the scheme and has literature available for customers.

While the scheme is mandatory upon the 800 members of the confederation, only about 6,500 carry out home-improvement work and all these must now offer it to their customers.

### THE HOME

Bill Eykyn reports on a move aimed at giving the home improvement cowboys less rope.

For work costing between £500 and £25,000 on either residential or business premises.

The guarantee scheme, which costs 1 per cent of the contract price, or a minimum fee of £200, offers customers five major benefits:

- Guarantees that work will be carried out according to contract. If the B.E.C. builder defaults or goes bankrupt, another member will be called in to finish the job.
- If problems crop up they will be sorted out quickly by an independent conciliator. If problems persist an independent arbitrator will be called in to resolve matters.
- For six months after the job is finished any defective work will be put right.
- And for a further two years any structural defects arising from the work will be rectified.
- It gives customers access to a register of reliable B.E.C. firms from which they can choose when planning improvements.

But the scheme does have limitations. For example, it applies only if you are dealing with a B.E.C. member and have not engaged an architect, surveyor or other qualified professional to act for you while the work is being done.

If the builder fails to honour an arbitration award made or if he comes in late on the indemnity, it is up to £5,000 for each contract; also the scheme does not accept liability for consequential loss either through the breach of contract or from insolvency.

The guarantee scheme is essentially an insurance backed arrangement with the Norwich Union and the reason given for the monetary limit is to ensure that the scheme remains solvent at all times and that the liabilities can be assessed and the fee income obtained to meet the liabilities.

While all credit must be given to the B.E.C. for producing this scheme for their members—and it should prove an excellent retraining tool—the overall consumer value must be assessed in light of the fact that it applies to only 6,500 companies within an industry that has approximately 200,000 companies registered with the Customs & Excise for VAT.

But as Tom Taylor, assistant general manager of the Halifax, puts it: "We regard this scheme as a first step and, while we support the concept, only time will tell as to how best it can be developed."

While it has taken the B.E.C. the two years or more that the Federation of Master Builders has been running their warranty scheme to get clearance through the O.F.T., it is the fact that it is mandatory on its members which is the important point.

The Federation's scheme is voluntary, and only about 600 out of the 20,000 members subscribe to it—and even then the warranty does not cover the customer if the builder goes into liquidation during the course of the contract.

Paradoxically, a B.E.C. member firm is generally of the size and status not to require more than its own record to prove that it can complete a job satisfactorily, whereas the vast majority of Federation members put much store by the emotive words "master builder" in order not to require a federation guarantee to obtain business.

Yet it is the B.E.C. which now has the belt and braces, while the F.M.B. still only the bit of string.

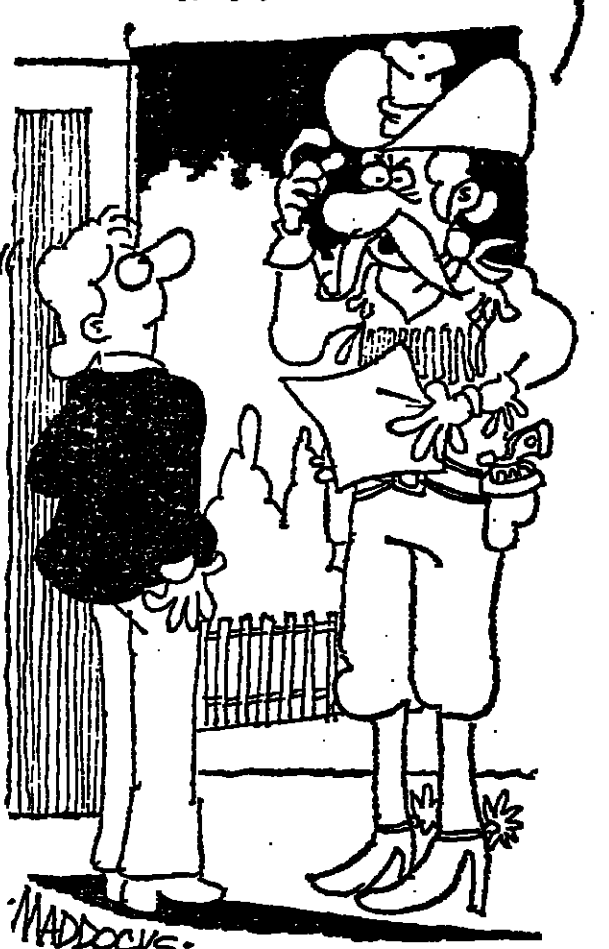
Nevertheless, the launch of the B.E.C. Guarantee Scheme

will certainly help to scatter the cowboys on the range but it can hardly cause the rout which is required to solve the problem.

The Housing Minister and the director-general of fair trading may now temper their approbation until the industry produces a comprehensive approach which accounts for something more than such a small percentage of building firms.

Perhaps the number of complaints received by the O.F.T. next year will be a statistic worth studying as the true measure of the B.E.C.'s success.

HI THERE, HOW WOULD YOU LIKE YOUR HOME IMPROVED?



## WATCHDOG IS READY TO BARE ITS TEETH

MICHAEL Montague took over as chairman of the National Consumer Council this week and intends to be a vociferous scourge of anyone who gives the customer a raw deal.

That includes shop assistants who treat customers with disdain, arrogant officials of nationalised industries, local authorities which "cock a snook" at rulings of the Local Ombudsman and firms that try to wriggle out of their responsibilities when things go wrong.

He also intends to ask a lot of awkward questions, such as why it is so hard to tell where buses are going and why do State schools, built with public money, not make their playing fields and other facilities more readily available to the public when children are on holiday?

The Consumer Council was set up in 1975 by Government, which funds it and appoints its members, to act as the "official watchdog" of consumer interests. That has not stopped it being severely critical of Government at times.

Mr Montague, 52, is its third chairman and follows Michael Shanks, who died earlier this year. He is chairman of the Valer Group.

"I trust no one will be under any illusion that the appointment of a businessman as the new chairman of the National Consumer Council means it is about to be muzzled," he said. "On the contrary, its bark will be heard even more loudly than before."

Giving customers value for money with high standards of production and service was what "good" business was all about, creating both jobs and profits. "That's a simple equation. How is it that some have forgotten it?" he queried.

"Manufacturers who make faulty products which injure people, but beat against the idea of being legally liable to compensate their victims, will get no support from me."

"Nor will shop assistants who treat customers as if they are invading their personal privacy." The number of assistants in big stores who appeared to regard chatting among them-



Michael Montague

selves as more important than dealing with customers was an indictment of inefficient management, he said.

Mr Montague remains chairman of the English Tourist Board until the end of this month. "As chairman I have never hesitated to urge customers to boycott hotels, restaurants and tourist attractions where the service is frosty, the conditions grubby and the grub uninviting," he said.

"There will be no excuses from me for public servants, whether in central or local government or in the nationalised industries, who belittle their name by treating the public in a cavalier manner, waste public resources or try to cover up inefficiency."

"I shall give short shrift to any firms which ignore justified complaints from customers, let alone the minority of out-and-out rogues who rip off the unsuspecting." He is also against firms which brush aside inquiries from customers with the bland phrase: "There's no demand for it."

Mr Montague said it was depressing that Consumer Council research showed too many British firms failing to honour

their obligations to compensate customers for shoddy goods and services. It was a contributory cause in Britain's decline.

The position was even worse with nationalised industries, since the customer had no alternative and was left feeling helpless in the face of incompetence and inefficiency.

"Can someone tell me why going by train is like going into the dark ages?" he asked. "Why are umbrellas and turned-up coat collars essential equipment for rail travellers?"

"No one would make airline travellers wait about in freezing cold and pouring rain for their flights. How is it that at some local railway stations there's little if any shelter for waiting passengers?"

Mr Montague said the council would be seeking action over a minority of intransigent local authorities which ignored calls by the Local Ombudsman to compensate their victims. "Their pigheadedness makes a mockery of the whole system," he said.

But it was unrealistic to seek laws to cover every aspect of consumer activity. People who shouted "There should be a law against it" on every possible occasion were naive. The cost, complexity and delay of taking a dispute to court deterred most consumers.

What he does seek is plain English in all standard forms and contracts, along with simply-worded codes of conduct in every business. With this would go more arbitration schemes providing compensation backed by insurance "in case the wrongdoer turns fly-by-night and disappears."

But voluntary codes, such as that for holiday apartment time-sharing, are not enough," Mr Montague added. "They do not catch non-members, who are the real villains."

Codes are meaningless confetti, conveying only good wishes, unless they include real sanctions against those who break the promises on offer to the public. For such situations the backdrop of legislation is needed."

John Petty

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### Technology

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The Baillie Gifford & Co Ltd., 3 Gleanfield Street, Edinburgh EH3 6TY.

I/We wish to invest in income units of the following:

B G Japan Unit Trust £ \_\_\_\_\_ B G America Unit Trust £ \_\_\_\_\_

B G Technology Unit Trust £ \_\_\_\_\_ B G Energy Unit Trust £ \_\_\_\_\_

B G Income Growth Unit Trust £ \_\_\_\_\_

I/We enclose a cheque payable to Baillie Gifford & Co Ltd., (minimum £500) to be invested in units as shown above at the fixed offer price of £1 until 19th October 1984 and subject to the discount advertised (thereafter at the offer price ruling on receipt of application).

☐ Tick box for reinvestment of income.

**BLOCK CAPITALS PLEASE**

Surnames (Mr/Mrs/Miss) \_\_\_\_\_

Forenames in full \_\_\_\_\_

Address \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Not available to residents of the Republic of Ireland. D.T. 6/10/84

GENERAL INFORMATION The Trusts are UK authorised unit trusts and "wider range" investments under the Finance Act 1980. Under previous conditions in the Trust Deeds, The Royal Bank of Scotland plc holds all investments and cash on behalf of unitholders. The Trust Deeds permit the Managers and Trustees to write or purchase Bailed Call Options or purchase Bailed Put Options on behalf of the Funds. Unit prices and other prices are published daily in the Financial Times and the Daily Telegraph. Under normal circumstances units may be bought or sold on any working day. Income of each unit is distributed to holders of units annually quarterly for Income Growth. The initial charge is 1.0% of the net asset value of the unit.

Included in the offer price of units is 5% and the annual charge is 0.5% for Income Growth (plus VAT) of the value of the Trust. Both charges are taken into account in calculating the price of units. The Managers may also make a marketing adjustment to both bid and offer prices of 1.25% per unit or 1% whichever is the less. The annual charge may be raised to a maximum of 1.5% plus VAT on the Managers' grossing three months notice in writing to unitholders. The Managers will appreciate any help in any business day, normally at the bid price ruling when they receive your instructions. Unitholders may sell part of their holdings so long as they retain an investment of at least £500.



# CHELTENHAM GOLD

CHELTENHAM GOLD ACCOUNT	APPLIED RATE	EFFECTIVE ANNUAL RATE**	GROSS EQUIVALENT ANNUAL RATE
\$1,000 OR MORE INTEREST PAID ANNUALLY	9.57% NET	9.57% NET	13.67% GROSS
CHELTENHAM GOLD MONTHLY INTEREST ACCOUNT			
\$5,000 OR MORE INTEREST PAID MONTHLY	9.57% NET	10.00% NET	14.29% GROSS

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I/we enclose \$\_\_\_\_\_ to open a Gold Monthly Interest Account By Post. (Minimum \$5,000, Maximum \$30,000. Joint Account \$60,000).  
Please send more details.

Full Name (s) Mr/Mrs/Miss \_\_\_\_\_ BLOCK CAPITALS  
Address \_\_\_\_\_  
Postcode \_\_\_\_\_

**C&G Cheltenham & Gloucester Building Society**

CHIEF OFFICE: CHELTENHAM HOUSE, CLARENCE STREET, CHELTENHAM, GLOUCESTERSHIRE. GL50 3JR. TEL: 0242 36161.

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**10.25% = 14.64%**

WHERE FULL HALF YEARLY INTEREST IS ADDED TO THE ACCOUNT THE EFFECTIVE ANNUAL RATE IS

**10.51% - 15.01%**

\*£500 - £30,000 \*INTEREST FORWARDED ON AMOUNT WITHDRAWN ONLY 6 WEEKS NOTICE PAID  
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Olympic 0462. Epsom 0437. Southampton 07-577 3023. Swansea 0453. Worcester 0925. Woking 7282

Please send details to: Name \_\_\_\_\_ Address \_\_\_\_\_

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**10.25% = 14.64%**

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With Half-Yearly Interest  
**10.25%** equals an annual rate of **10.51%** which grosses up to **15.01%**.  
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Minimum Investment £1,000.

4, London Road, Bromley, Kent BR1 3QT  
Telephone 01-464 0814

Details to: Name \_\_\_\_\_ Address \_\_\_\_\_

## FAMILY MONEY-GO-ROUND

### LEGAL EXPENSES - FAMILY POLICIES

Name	Premium	Excess	Cover	24 hour advice	Contact
D.A.S. Family Legal Protection	£60-£68	None	£25,000	No	D.A.S. Legal Expenses Co. Ltd., Brigstow, F. Wells Back, Bristol BS1 4SE. 0272-290321
SUN ALLIANCE Family Legal Expenses Insurance	£66	None	£25,000 per claim Max. £75,000	No	Through solicitors or from Sun Alliance Insurance, Legal Expenses Unit, Sun Alliance House, North Street, Horsham, West Sussex RH12 1BT. 0403-64141, Ext. 3090.
HAMBRO HOUSLEY Family Legal Protection	£6	£30	£5,000	Yes	Through insurance brokers
LEGAL BENEFITS LTD Family Legal Benefits	£80-£120	£10 or £50	£5,000-£25,000 per claim Max. £25,000	Yes	Legal Benefits Ltd., 31/5 St Nicholas Way, Sutton, Surrey SM1 1JB. 01-661-1491
I.R.P.C. LEGAL AND PERSONNEL Legal Advisory Club	£20-£60	None	£25,000 per claim No limit	Yes	Stockwell House, New Buildings, Hinchley, Leics. LE10 1HW. 0455-614349
BARCLAYS	£36	None	£25,000	No	Through Barclays Branches

N.B.: The extent of the cover will vary according to the policy selected.

## THE FAMILY IN COURT

A KIND of legal "Will they, won't they?" was performed last week as first a thorough spring clean of our civil court procedures—litigation in effect—was on the cards and then all of a sudden it seemed it wasn't.

In fact a review of litigation procedure is going to take place. Litigation is often a slow and expensive process and such a review is long overdue. It should, however, be quite some time before anything changes, so for the time being at least the panacea of legal expenses insurance is the alternative for those trapped in the financial no-man's-land between legal aid and sufficient resources to fund protracted legal suits.

Legal expenses insurance is a relatively new creature in this country, although it has been roaming the Continent for many years. In Sweden, for instance, approximately eight out of every ten court cases have legal expenses insurance backing.

But it is a growing market in this country. Not only does the insurance cover your legal costs, it also strengthens your negotiating position when there is an insurance company behind you to meet your legal costs.

If you were funding the claim yourself you might be tempted to accept a tactical offer of settlement that was less than your case was really worth.

The range of cover that you can obtain is very wide, encompassing practically every business or domestic situation that could give rise to a dispute. With the "family protection" policies (see the table) this will normally include employment and consumer grievances, personal injuries cases, disputes over your land or home and so on.

Bear in mind that it is only contentious matters that are covered. In other words things such as conveyancing or preparing a will are not covered unless litigation subsequently ensues. An example would be where you sue the purchaser of your home for refusing to complete the purchase.

The good news is that it is not only you, the policyholder, that is covered under the family policies. Mum and dad and kids under 21 are also covered, provided that they are living at home with you. Family Legal Benefits Ltd actually go the whole way and include any

### INSURANCE

When a member of the family finds a dispute may lead to court, it's nice to have insurance cover, writes Michael Marks.

relatives living permanently with the policyholder.

Further good news is that the cover includes cases that are settled before you get to court as well as those that are actually dragged through the courts.

Hambro Housley, IRPC and Legal Benefits also provide a 24-hour legal advisory service which normally covers any legal problems that you have, not simply those falling within the terms of the policy.

Now, for the not so good news. All the policies, without exception, reserve the right to refuse to cover you, even where the facts of your dispute fall squarely within the terms of the policy.

In effect, if the insurance company does not think that you have a reasonable chance of winning—as either plaintiff or defendant—it will pull the plug out.

Similarly, where the insurance company has given you the go-ahead to bring or defend a claim it can later stop the cover if you refuse to accept what it considers is a reasonable offer of settlement. You never actually have full control over your case—items such as expert witness fees must be referred to the insurer for prior approval.

Moreover, the plug can also be pulled out where you are beginning to look like a bad litigation risk. Some policies, such as D.A.S., give the insurer the right to cancel the policy at any time. An appropriate premium refund is made and any existing claim will not be prejudiced.

The standard exclusions on the family type policies are for defamation, business disputes and disputes that would be covered under other insurance policies such as your home or car insurance.

Also excluded are the costs incurred in defending a criminal prosecution alleging dishonesty or violence unless you are subsequently acquitted.

It is always nice to see how much faith the insurers have in their clients.

Disputes that were already brewing at the time that you took out the policy are excluded. The insurers have different ways of avoiding cover in this situation.

D.A.S. will not accept contract claims arising within the first three months of cover unless concerned with the purchase or hire purchase of new goods or vehicles. Legal Benefits say that anything that you know or should have known would give rise to a claim is not covered.

D.A.S., widely regarded as market leaders in this field, produce a range of policies which cover a particularly dispute-ridden areas. One such policy is their Homeowners' Legal Protection policy.

This provides cover of £10,000 for homeowners who let their home intending to reoccupy it later. It encompasses the costs of pursuing claims for rent arrears, damage and possession proceedings as well as a limited amount of hotel expenses incurred while the tenant remains unlawfully in possession.

Contrast, however, their Consumer Protection Policy. The excess on this excludes claims involving £30 or less, even though an enormous number of consumer disputes come within this category.

Family Legal Benefits alone cover matrimonial disputes, although the cover here only applies after the first year and is very limited.

## WHY SPECULATE TO ACCUMULATE?

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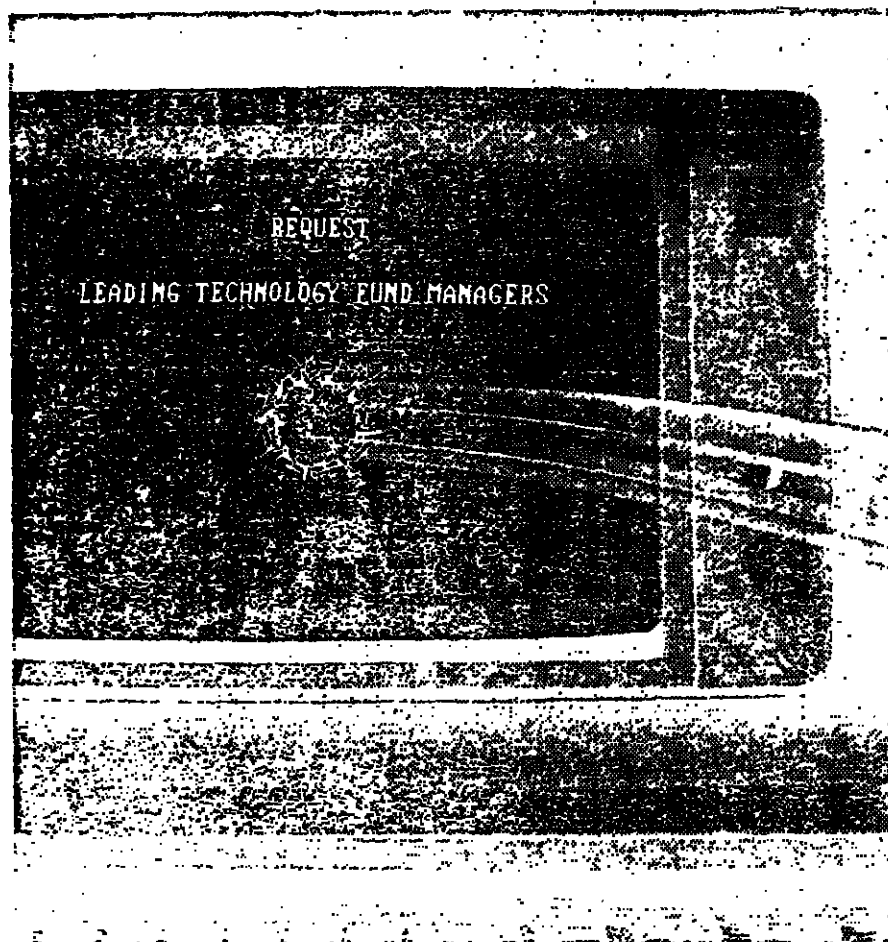
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# A HOP, STEP AND A QUANTUM LEAP AHEAD OF OTHER TECHNOLOGY MANAGERS.



Quite simply, Touche Remnant have a wealth of investment experience in the technology area. In fact, over a quarter of a billion pounds' worth.

We are already one of the largest European specialist investors in technology. Now we're pulling all our expertise together to put a new technology unit trust on-line for a bright future. The Touche Remnant Global Technology Fund.

If we think our managers are a step or two ahead, so too is the whole technology field.

A few major technological advances from the past decade.

Not all technological advances are scientific ones. Over the past decade the technology share indices have moved rapidly ahead—far out-performing the three major world stock markets. And leaving long-term investors in technology with a very nice return.

A quick look at the table below will show you what we mean.

Index	% Increase over 10 yrs to 31.5.84
USA Hang Seng and Quot Technology	+68%
Standard and Poors Composite	+13%
JAPAN Electronics*	+500%
Health and Household*	+60%
Market*	+19%
UK Electronics*	+160%
Health and Household*	+88%
Market*	+48%

\*Source: Datastream

That doesn't mean technology share prices have now peaked. We believe technology shares offer outstanding growth potential—particularly those we've earmarked for the new Fund.

The high-tech society of the future.

Existing technology has just whetted consumer appetites. The dramatic growth in demand for personal computers means that within 10 years electronic keyboards are likely to have reached over 70% of the US population. A feat the car took 70 years to achieve.

But more exciting—and potentially profitable—are discoveries still in the technology pipeline.

The revolution in communications, for example. Microcircuits, truly portable phones using cellular radio systems, optical fibres and satellites are all competing in fast-growing US and UK markets only newly released from monopoly.

New materials could bring us cars with ceramic engines in under 10 years time—and new generation robots making them.

Companies in both Japan and America are moving towards new breakthroughs in computer technology. And the latest super computers processing 200 million instructions per second could soon be obsolete.

"Smart cards"—with their own built-in micro-processors—could soon make shopping with cash or cheque books a thing of the past. The cashless—but not profitless—society is just around the corner.

Plenty to look forward to.

The new Touche Remnant Global Technology Fund will be investing in all these areas with one aim. Out and out capital growth.

(The initial estimated gross yield will be just 0.1% p.a. and we recommend that you arrange for the income to be automatically re-invested.)

Initially, we will be investing in about 40 companies mainly in the US, Japan and the UK. But that won't stop us from buying growth stocks in any other country with potential. Or, if necessary, switching the majority of the fund into a single country. Our active management will be active.

When it comes to picking other peoples' brains, we've developed a leading edge too. The Berkeley Consulting Group in the US are experts in bringing promising new technology companies to market. Through our close links with them, our investment team is equally expert in selecting the best of these for our new Fund's portfolio.

Send for our free technology booklet.

You can invest in the Touche Remnant Global Technology Fund with £500 or more—and for investment before 26 October, 1984, units will be at the fixed offer price of 25.0p and thereafter at the current daily offer price.

Our technology team has prepared a free colour illustrated guide to technology which will be

sent to all investors—and which is also available to anyone ticking the appropriate box in the coupon.

You should remember, of course, that unit prices and any income from them can go down as well as up.

But we think technology will be progressing by leaps and bounds in the next few years. And not just in scientific terms either.

TR GLOBAL TECHNOLOGY FUND

The Touche Remnant Unit Trust Management Ltd, Mermaid House, 2 Puddle Dock, London EC4V 3AT. Telephone: 01-245 1250.

BLOCK CAPITALS, PLEASE. Full Name (and title) \_\_\_\_\_

Address \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

(Joint applications must sign and attach names and addresses separately)

I/we enclose a cheque for \$ \_\_\_\_\_ (Minimum £500)

payable to Touche Remnant Unit Trust Management Ltd, to be invested in the TR Global Technology Fund at the fixed price of 25.0p per unit.

I/we wish the income to be automatically reinvested ☐

Please send me a copy of the free TR guide to global technology ☐

TOUCHE REMNANT UNIT TRUSTS

Registered in England. Registered office: Mermaid House, 2 Puddle Dock, London EC4V 3AT. Telephone: 01-245 1250.

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09



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**Fidelity**  
INTERNATIONAL

**Jos Holdings plc**  
Highlights of the year  
(ended 31st July 1984)

Earnings per share 3.32p +8.8%  
Dividend per share 3.20p +6.6%  
Total Net Assets £6,447,158

Geographical Distribution of Investments

UK 72.5% USA 19.2%  
JAPAN 8.3% (Excl. Australia)

**Investment Objective**  
To achieve maximum possible income, consistent with  
reasonable capital growth, through an internationally  
diversified portfolio which will include a proportion of  
special situations, particularly of companies with good  
prospects for profits recovery.

**MANAGERS**  
**KLEINWORT BENSON**  
**INVESTMENT MANAGEMENT**

Copies of the Annual Report and Accounts are available from the  
Secretary, 20 Fenchurch Street, London EC3P 3DB.

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\*Average annual  
growth since  
inception (1973)  
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Details of this scheme, please CL other retirement services CL

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Name \_\_\_\_\_ Address \_\_\_\_\_ Telephone \_\_\_\_\_

**CHASE DE VERE**  
INVESTMENTS LIMITED

**FAMILY  
MONEY-GO-ROUND**

**THEY'RE CASHING IN ON COINS**

ON Monday London will be  
host to the largest gathering  
of coin enthusiasts this  
country has ever seen. Many  
will travel from overseas.

In addition to the British  
Numismatic Trade Association's  
annual coin fair, Coins,  
which will be held at the  
London Marriott hotel in  
Duke Street next Friday and  
Saturday, the auction houses  
will stage major coin sales.

On Tuesday Christie's will  
place the most important  
collection of ancient coins it  
has ever handled on the  
auction block.

Comprising just over 300  
lots, it is expected to realise  
a total of £1.5 million. Un-  
doubtedly, it will be the  
largest single coin sale, in  
terms of value, that this  
country has ever seen.

Many of the pieces have  
never previously been available  
to scholars, let alone collectors.  
Formed during the early part  
of this century and sent for  
sale from Switzerland, prices  
for individual lots are expected  
to range from £70 to £70,000  
each.

Another important sale,  
will be held by Spink Coin  
Auctions on Wednesday and  
Thursday. The near 1,100  
lots of general material will  
satisfy all pockets and tastes.

A particularly choice  
Charles I gold Triple Unite  
struck at Oxford in 1643,  
which was acquired from  
Spink in 1972 for £2,250, is  
conservatively estimated at  
£6,000.

The vendor can expect a  
net return on an annually  
compounded basis (ie. after  
the deduction of the  
auctioneer's commission etc.)  
in the region of 8 p.c. -  
possibly a little more.

However, if viewed as an  
investment, such a return is  
hardly earth-shattering.

Five years ago, it was not  
unusual for an individual  
consigning quality coins to  
auction which had been held  
for 12-15 years, to expect  
a compounded return of  
between 14 p.c. and 21 p.c.  
So, what has happened to the  
market?

Quite simply since 1981,  
the coin scene has been in  
the doldrums. As Spink's  
states in its recently publish-  
ed Standard Catalogue of  
British Coins Volume 1  
 (£9.95): "There are a con-  
siderable number of price  
changes... with probably  
about an equal number of  
"ups" and "downs".

The coin trade has seen flat  
pools before. For example,  
in the late 1960s and the  
mid-1970s. However, such  
times have been short-lived.

At the end of the month  
"Coin Market Values-1985"  
(Link House, £2.80) will be  
on the bookshelves. It states  
that "the present slack stage  
looks like continuing a lot  
longer than most dealers would  
care to admit."

In the late 1970s, there  
was a tremendous amount  
of international interest  
in numismatic material.

**Andrew Moore**

Charles I gold Triple Unite which fetched £2,250 in 1972 and  
is now estimated at worth £6,000.

**Only a professional can  
show you the right way**

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to their investment expertise.  
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the financial maze and need a  
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Financial Services Limited, Freephone,  
London EC2B 2DS (No Stamp Required)  
Alternatively, telephone 01-377 9242.

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**A new way of investing for rising monthly income**

**Framlington - Monthly Income**  
Fund is a new unit trust investing  
for a growing income. It has been de-  
signed as a counterpart to National  
Savings Income Bonds, but aiming for  
higher returns in the future rather  
than fixed returns now.

The minimum investment is the  
same as for National Savings Income  
Bonds, £2,000. Income distributions  
are on the same day of the month, the  
5th. They are paid automatically into  
your bank account.

The estimated initial gross yield is  
7.0 per cent. The managers judge that  
at this level the prospects of growth  
both of income and capital make the  
Fund an ideal complement to National  
Savings Income Bonds.

**A RISING INCOME**  
The income from Framlington Monthly  
Income Fund is designed to rise in  
the future. The capital should rise in  
value as well. As an example, and ac-  
knowledging that past performance  
during a time of high inflation is not  
necessarily a guide to the future, we  
set out how returns from the existing  
Framlington Income Trust have esca-  
lated since it was formed in 1971.

Year	Net Income	Value at 1 September
1	94.80	2,504
2	96.00	2,208
3	104.40	1,256
4	132.00	1,784
5	145.20	2,192
6	214.80	3,408
7	230.40	4,736
8	286.68	4,612
9	269.28	5,496
10	299.04	5,664
11	329.64	7,274
12	357.96	8,664

The original investors are now enjoying a  
gross yield of 25.6 per cent on their invest-  
ment. Their capital has increased in value by  
over 300 per cent.

**BALANCING YOUR INVESTMENT**  
You may wish to combine investment in a National Savings Income Bond and  
units in Framlington Monthly Income Fund to give a balance between immediate  
income and future growth appropriate to your needs. With a current gross yield  
of 12.75% from National Savings Income Bonds and an estimated initial gross  
yield of 7.0% from Monthly Income Fund the immediate yield from different  
combinations is as follows:

National Savings Income Bond	Framlington Monthly Income Fund	Gross Yield (%)	Net Income Per Month From an Investment of £20,000 (basic rate taxpayer)
100%	0%	12.750	£148.75
90%	10%	12.175	£142.04
80%	20%	11.600	£135.33
70%	30%	11.025	£128.63
60%	40%	10.450	£121.92
50%	50%	9.875	£115.21
40%	60%	9.300	£108.50
30%	70%	8.725	£101.79
20%	80%	8.150	£95.08
10%	90%	7.575	£88.38
0%	100%	7.000	£81.67

**QUALIFYING BANKS**  
Monthly income distributions from  
Framlington Monthly Income Fund  
are in every case transferred directly  
into your bank account. To qualify  
you must have a current account with  
one of the following banks:

Bank of England  
Bank of Scotland  
Barclays Bank PLC  
Clydesdale Bank PLC  
Co-operative Bank p.l.c.  
Courts & Co.  
Lloyds Bank p.l.c.  
Midland Bank p.l.c.  
National Girobank  
National Westminster Bank PLC  
The Royal Bank of Scotland plc  
Trustee Savings Bank  
Williams & Glyn's Bank plc

If you do not have an account with any  
of these banks you may like to con-  
sider applying to open an account with  
National Girobank. Application forms  
are available at most Post Offices. Pro-  
vided your application is accepted by  
National Girobank you can then apply  
for your units quoting your new  
account number.

**OUR RECORD**  
Framlington has a reputation for good  
long-term investment performance.  
Over the ten years to 1 September,  
Framlington Income Trust was the best  
performing of the 46 income funds  
monitored by *Planned Savings*. With net  
income reinvested it turned £1,000  
into £11,733. Out of all unit trusts it  
was fourth best performer. First was  
Framlington Capital Trust.

Framlington were Observer Unit  
Trust Managers of the Year in 1981  
and 1982. We were the Sunday  
Telegraph Group of 1982 and won the  
BBC Moneybox Unit Trust Managers  
competition in 1979, 1981 and 1983.  
Since 1976 our funds under manage-  
ment have grown from £4.2 million to  
over £240 million.

**THE FRAMLINGTON APPROACH**  
We intend to invest primarily in  
ordinary shares both in Britain and  
overseas, seeking the highest possible  
yield consistent with our aim of achiev-  
ing growth of both income and capital.  
Investors are reminded that the  
price of units and the income from  
them can go down as well as up.

**LOW CHARGES**  
The annual charge on Framlington  
Monthly Income Fund will be at the  
standard Framlington rate, still only  
3/4% + VAT of the value of the fund.  
Most other income trusts have a  
charge of 3/4%. Some charge as much as  
1%.

The trust deed for Framlington  
Monthly Income Fund does give us  
powers to increase the charge to a  
maximum of 1% if necessary, but we  
do not at present see any need for such  
an increase. The initial charge  
(included in the offer price) is 5%.

You do not have to give notice to  
cash in your units. When you sell units  
back to us, payment is normally made  
on the day we receive your renounced  
certificate.

**HOW TO INVEST**  
For the initial offer, units in  
Framlington Monthly Income Fund  
are available at a fixed price of 50p  
each until 3 pm on Friday 26th  
October, 1984. The minimum initial  
investment is 4,000 units, which cost  
£2,000.

Investments of £15,000 or more  
qualify for a bonus of 1/4% additional  
units.

For those investing in the initial  
offer, the first distribution will be pay-  
able on 5th December 1984, and  
thereafter on the 5th of each month.

From 29th October units will be  
available at the ruling offer price. The  
minimum investment will be £2,000.  
The first distribution will be made on  
the next distribution day after the units  
have been held for one month.

**GENERAL INFORMATION**  
Applications will be acknowledged; certificates  
will be sent by the registrars, Lloyds Bank Plc,  
normally within 6 weeks.

The minimum initial investment is £2,000.  
Subsequent additions must be for at least £1,000.  
From 29th October units may be bought and  
sold daily. All applications for units must be on  
an application form and accompanied by a  
cheque. Prices and yields will be published daily  
in leading newspapers.

Commission of 1 1/4% + VAT is paid to  
qualified intermediaries.

The fund is an authorised unit trust con-  
stituted by Trust Deed; the Trustee is Lloyds  
Bank Plc. It ranks as a wider range security  
under the Trustee Investments Act, 1961.

The income distributions each month are paid  
net of tax at the basic rate, currently 30%, if  
you are not a taxpayer you can claim back from  
the Inland Revenue the tax paid.

The managers are Framlington Unit Manage-  
ment, 3 London Wall Buildings, London EC2M  
5NQ. Telephone: 01-628 5181. Registered in  
England No 895241. Member of The Unit Trust  
Association.

This offer is not open to residents of the  
Republic of Ireland.

**INITIAL OFFER** of units in Framlington Monthly  
Income Fund at 50p each until  
FRIDAY 26th OCTOBER 1984.

To: Framlington Unit Management Limited, 3 London Wall Buildings, London EC2M 5NQ

I/we wish to invest the sum of £ (minimum £2,000) in Framlington Monthly Income Fund  
and enclose a cheque payable to Framlington Unit Management Limited. I am/we are over 18.

Surname (Mr/Ms/Miss/Title) \_\_\_\_\_  
First name(s) \_\_\_\_\_  
Address \_\_\_\_\_  
Postcode \_\_\_\_\_

If you hold a National Savings Income Bond, tick here ☐  
Monthly distributions should be credited to the following bank account:

Bank Sorting Code \_\_\_\_\_ (Shown in top right hand corner of your cheque)  
Bank \_\_\_\_\_  
Address \_\_\_\_\_  
Account Name(s) \_\_\_\_\_  
Account Number \_\_\_\_\_  
Signature(s) \_\_\_\_\_ Date \_\_\_\_\_  
(Joint applicants should all sign and attach details separately)

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Address \_\_\_\_\_

## FAMILY MONEY-GO-ROUND



### PROTECTING DEPOSITS

#### INVESTMENT

Gillian Barton looks at schemes to compensate victims of bank failures.

THERE is nothing like a mini-banking crisis and cut-throat competition on interest rates to remind savers to be on their guard when deciding where to invest their cash.

The events which led to a rescue operation for bankers Johnson Matthey this week may not have directly affected depositors — although shareholders won't be pleased at the dramatic plunge in the value of their investment.

But it's bound to send shivers down the backs of other depositors who may fear that what they believed were rock solid investments might be at risk. And those tempted by apparently high yields from organisations they have never heard of might be decided to think again.

Luckily for bank depositors (but not shareholders) at least some of their money would be safe, even in the event of a crash.

Savers with money in banks and "deposit takers" (usually finance companies) which are licensed by the Bank of England are covered by a compensation scheme. This has paid out nearly £4 million since it was established in February 1982.

This repays savers 75 p.c. of their total investment in a failed licensed company. But there's an upper limit of £7,500, so that would be the most anyone with £10,000 or more would get back.

Deposits for an original term of more than five years are

not covered. Nor are deposits in currencies other than £ sterling.

Deposits taken by overseas banks which advertise in this country, but which hold your money outside the United Kingdom, are not covered by the protection scheme.

If you need confirmation that your deposits are protected by the scheme the Bank of England has a free list of all licensed banks and deposit takers.

Investments in insurance companies authorised by the Department of Trade and Industry are covered by the Policyholders Protection Act.

This means you will get back 90 p.c. of the value of your policies less "excessive benefits" which are determined by the Policyholders' Protection Board.

Foreign insurance companies not authorised by the department must say so in their literature. If you are not sure, don't invest.

The compensation scheme cannot prevent you from being misled by highly optimistic advertisements by authorised companies, however.

Crescent Life for instance is currently advertising 18.3 p.c. a year compound over five years in its literature that you should find out more about investing in its Managed Fund.

What it does not explain is

that the scheme is an insurance policy, that this rate of return (based on past performance) may not be repeated in the future or that the value of your investment could go down as well as up.

Building society savers are protected by a scheme organised by the Building Societies Association to which all its members have agreed to contribute. Some non-members have also agreed to join.

The only exceptions are two societies operating in Northern Ireland—the Progressive and the Londonderry Provident—which are barred by a different building society law there from joining the BSA scheme.

Savers with societies which have agreed to contribute get back 90 p.c. of their investments (with no upper limit) or 100 p.c. if their savings are in a deposit account. This generally pays 1 p.c. less than a paid-up share account.

Only 75 p.c. of savings in societies which have not agreed or are not able to join the scheme are covered in the event of a crash. An up-to-date list of these societies is shown.

Co-operative societies are covered by a voluntary scheme organised by the Co-operative Bank covering up to 75 p.c. of your savings up to £7,500.

Local authorities do not have a compensation scheme. But would draw money from the Public Works Loan Board in the event of difficulty.

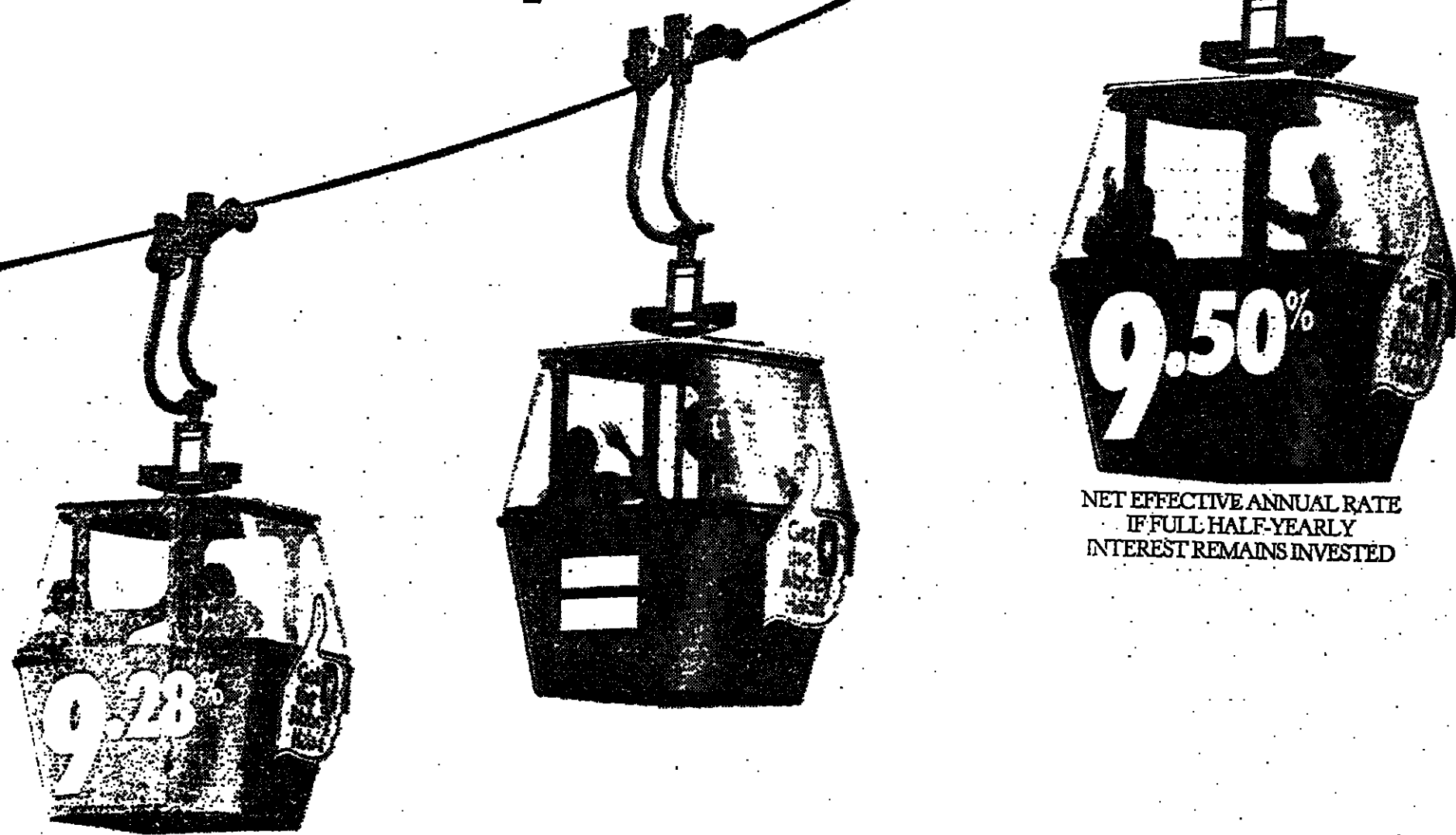
There is no investor protection scheme for unit trusts.

No guarantee above 75 p.c.

British Capital & Counties  
Clapham Permanent  
Corinthian  
County of London Permanent  
Eagle  
Ecology  
Economic  
Enterprise  
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The King Edward  
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Leith Property  
Llynvi Valley  
Mercury  
Nettingham & District Perm  
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Whether you take your interest out, or leave it to compound in the account, today's Seven Day rates are tremendous value.

Rates may vary, but the current net effective annual rate of 9.50% is equivalent to a gross return of 13.57% for basic rate taxpayers.

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All you have to do is give seven days' notice of withdrawal—and now we'll even waive that if £2,500 is left in the account.

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for £\_\_\_\_\_ to be invested in a Seven Day Account at my/our local branch in \_\_\_\_\_

Please send me full details and an application card. Minimum investment £100. Maximum £30,000 per person, £60,000 joint account.

I/We understand that withdrawals can be made at any time, subject to my/our having given 7 days' written notice (no notice or charge provided a balance of £2,500 remains after withdrawal).

I/We understand that the rate may vary. I/We would like the half-yearly interest: A. added to the Seven Day Account. B. paid direct to me/us. ☐ (tick appropriate box).

Full name(s) Mr/Ms/Ms/Ms \_\_\_\_\_

Address \_\_\_\_\_

Postcode \_\_\_\_\_

Signature(s) \_\_\_\_\_

Date \_\_\_\_\_

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9.5% NET = 13.57%  
Effective annual rate when full interest remains invested.  
9.73% NET = 13.90%  
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## FAMILY MONEY-GO-ROUND



### IF YOU MEAN BUSINESS...

If you are running your own business and want to set up a private limited company, this can be done quickly, easily and quite cheaply.

You can go direct to the Registrar of Companies who will charge you a fee of £50. (A helpful leaflet—"Notes for Guidance"—is available from the Registrar at Companies House, Crown Way, Maidway, Cardiff, CF4 3UZ.)

However, this can be a time-consuming way of doing it and for comparatively little more you can have the hard work done for you by one of the specialist agencies.

In any case, you really should take the advice of a solicitor or accountant before forming a company, to make sure that you are doing the best thing from a tax viewpoint. Also, your professional adviser will tell you about the legal requirements, such as returning annual accounts to the Inland Revenue.

Two documents are fundamental to forming a company—the Memorandum of Association and the Articles of Association.

The memorandum of association states the company's name, the names of the directors, the address of the registered office and the objects of the company. It also defines the company's trading objective—in other words,

the type of business you will be running. The document must be signed by two directors.

The articles of association set out the company's rules. These are more or less the same as those set out in the Companies Act, but sometimes they are modified. This, too, must be signed by two directors.

The simplest way to register a company is by buying one "off the shelf" or "tailor made." A list of agencies specialising in this field is available from the Department of Trade and Industry's small firms division.

An "off the shelf" company has the advantage of speed. Agencies keep a large stock in numerous categories of business. You simply tell the agency what sort of company you want, sign the necessary forms, and walk away with the relevant documents and company seal. This costs between £100 and £150.

But if you didn't like the name of the company, this could be a drawback. It can take four or five weeks to change a company's name and it would cost an extra £65 to £85. You might also want to change the stated trading objectives of the company; this could put the extra fee up to £100. But it is unlikely that you would need to do this since, whatever your line of business, the agency will

almost certainly have something suitable in stock.

If you have already decided on a name, a "tailor made" company would be more suitable. Most agencies have a computer input to the Registrar of Companies Index and can tell you very quickly if the name is already in use.

There are close on a million names on the index. It is very important that this is checked carefully, because if you were to inadvertently use the name of an existing company, that company could apply for permission to make you change your name. Clearly, this could be very costly if you had already set yourself up and incurred all the expenses of publicity and printing of literature and stationery.

If you wish, you can check through a microfiche of the index yourself, at the Registrar's London Search Rooms, 55 City Road, EC1. This will cost you £1.

Certain words may not be used in a company name without the permission of the Secretary of State for Trade. These include "National," "International," "European" and "British." The same rule applies to words that imply governmental patronage, such as "Authority," "Board" and "Council." Words which imply pre-eminence or representative

status, such as "Association" or "Society" are similarly restricted.

In some cases you would need permission from the relevant professional body; for example, you would need to use the word "Apothecary" in the name.

A "tailor made" company will probably cost a little more than one "off the shelf." But it takes a lot longer, usually about four to five weeks.

Whichever you choose, the agency will provide all the necessary documents. These comprise a company name report; certificate of incorporation; memorandum of association and articles of association; form G1 (the first document you have to fill in, stating your intention to form a company); and a statement of the nominal capital of the company (usually £100, with two shares subscribed for at £1 each).

Whether you decide to use an agency or do the work yourself, it is important to have a proper record system in order to meet your new legal commitments. If you have not yet set one up, it is advisable to talk to an accountant at this stage, rather than confront him with the task of sorting out a welter of ill-kept records in a year's time.

Margaret Coles

## TOUGH TACTICS ON TAX

IT MAY sound drastic, but one of the few avenues left to a taxpayer wanting to avoid tax on a large capital gain is to emigrate.

Attempting to avoid capital gains tax through the use of artificial schemes is becoming generally considered by tax experts to be well and truly hopeless. The recent and well-publicised decisions of the House of Lords make it clear that the courts will no longer look benevolently at tax avoidance and will look through the artificiality.

Technically, to escape liability an individual must be neither "resident" nor "ordinarily resident" in the United Kingdom in the year in which he realises the gain.

Neither of these expressions is defined in tax legislation and it has been left to the courts to deal with individual cases, each on its own particular facts. Experience over the past 80 years shows that normally the courts will not interfere with the decision on matters of residence made by the general commissioners, the independent tribunal which hears disputes between the Inland Revenue and taxpayers.

In the right circumstances a taxpayer may be advised to ask the commissioners to decide his residence status if the practice rules of the Revenue produce an arbitrary and contrary result.

### CAPITAL GAINS

Tax avoidance is being scrutinised by the Inland Revenue, whose inspectors are watching for artificiality.

Over the years the Inland Revenue has evolved rules of practice to guide taxpayers on their interpretation of "residence" and "ordinary residence" and these are contained in their booklet TR20, RESIDENTS AND NON-RESIDENTS—LIABILITY TO TAX IN THE U.K.

This booklet explains that "ordinary residence" is equated to habitual residence and that a person may be "ordinarily resident," even though he is not "resident" in the United Kingdom. For example, he may normally live in the United Kingdom, but has gone abroad for a long holiday and does not visit the United Kingdom for a particular year.

The Revenue also maintains that where a person goes abroad, but retains accommodation in the United Kingdom, that a person who has taken up residence abroad and does not keep accommodation in the

United Kingdom ceases to be ordinarily resident, unless his visits here amount to an average remains ordinarily resident here if he visits this country.

On the other hand, it accepts that if a person has been in the country for more than three months a year.

So in practice, if an individual emigrates an Inland Revenue ruling on his residence and ordinary residence will be only provisional, pending an examination of his movements in subsequent years. In some cases no Revenue ruling will be given until after three years has passed, at which time the Revenue can examine whether the actual events match the stated intention of moving abroad.

But according to John Wosner, a partner in accountants Pannell Kerr Foster: "Unfortunately, the current practice notes of the Revenue in IR20 appear to be out of step with the recent House of Lords decision concerning the London Borough of Barnet, in which the Revenue's residence was examined in depth, this time in the context of a student's local authority grant."

It was held that a person's ordinary residence does not involve an intention on the part of the individual to live permanently or indefinitely in that place. What mattered was whether the individual had adopted his new residence voluntarily and whether he had

done so for a purpose. An intention to stay in a place is definitely not required.

"It surely follows from this decision that if an individual is voluntarily living abroad and has established there a regular way of life, visits to the United Kingdom ought not to affect the fact that he is no longer ordinarily residing here," suggests Mr Wosner.

Similarly, retention by an individual of accommodation here ought not automatically to mean that he is ordinarily resident in the United Kingdom if he is living overseas with a settled purpose.

So an individual wishing to escape capital gains tax by shedding his United Kingdom residence should be able to do so by leaving the country for a period which demonstrates a degree of continuity of residence overseas.

It ought not to mean, according to Mr Wosner, that if he keeps his home here he must avoid visits to the United Kingdom completely, or even restrict his visits to less than three months a year, as is suggested in the current Revenue practice booklet.

It seems sufficiently important to suggest that it cannot be very long before someone will be prepared to challenge the current Revenue practice before the general commissioners as being no longer consistent within the law.

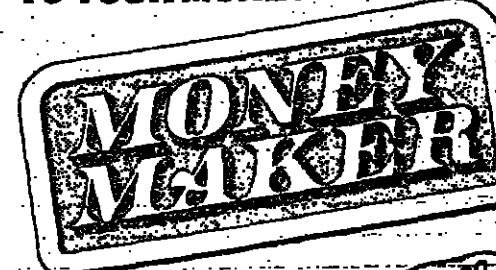
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London Life's advantages from the policyholder's point of view are no secret.

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So it may be something of a surprise to learn that the great majority of London Life's new business comes, not through brokers, but on the personal recommendation of existing policyholders and professional advisers.

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That, in a nutshell, is why you will never hear much about London Life from intermediaries in the ordinary course of events.

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\*Based on a man aged 30 next birthday paying a monthly premium of £4.64 for fifteen years.



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With London Life you can turn a net outlay of just £50 per month over a ten year period into a cash fund of £18,219\* to provide retirement benefits. That's a remarkable net annual yield of 21%\*, made possible by taking full advantage of tax relief and backed by London Life's outstanding record of investment performance.

\*Based on a 30% taxpayer aged 55 retiring at 65 and assuming that current bonus and premium rates are maintained.



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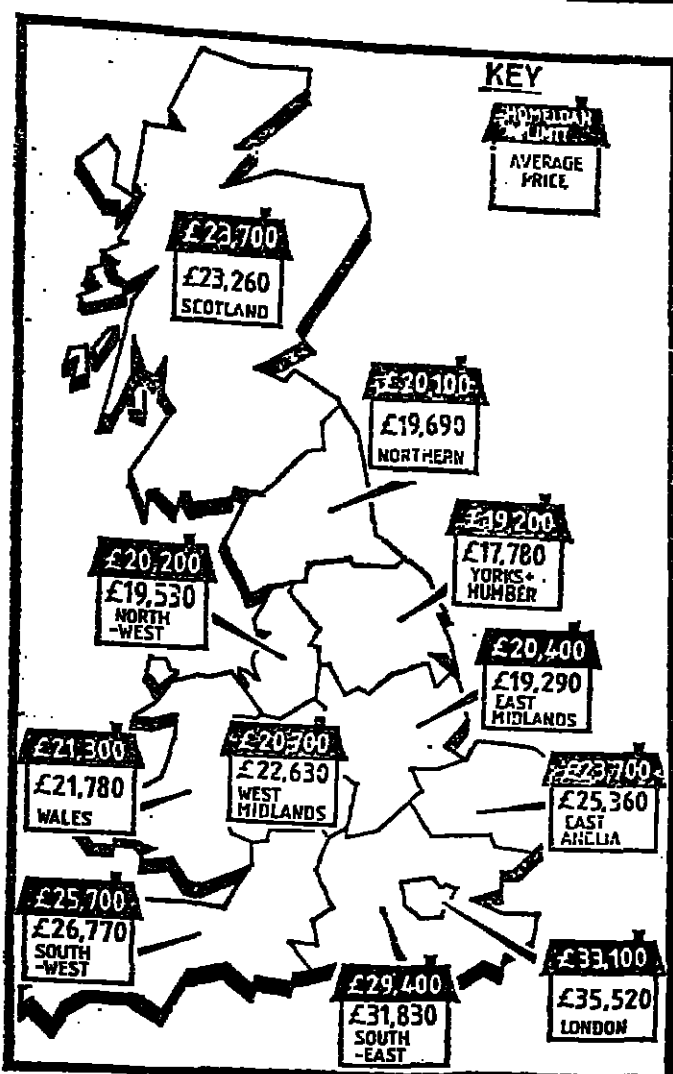
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Home \_\_\_\_\_





# FAMILY MONEY-GO-ROUND



## A LITTLE HELP JUST AROUND THE CORNER

### MORTGAGES

Richard Northedge explains the Government's Homeloan scheme for first-time buyers.

WHEN it comes to buying a house every bit of cash counts. It still comes as a surprise to many buyers, however, that the Government is prepared to chip in for homebuyers, providing something towards the purchase price or for the carpets or curtains.

For those who are aware of the scheme, however, it can be a bit of a surprise to find that the extent of the financial help is so limited.

Still, every penny counts. And while the vast majority of homebuyers still ignore this source of free finance, the Government has just brought it within range of a lot more buyers.

The aid, provided under the Homeloan scheme, is in the form of a straightforward gift, plus an interest-free five-year loan. It only applies to first-time buyers, however, and only for homes costing below certain levels.

Price levels are different in different parts of the country, but those levels are supposed to ensure that two-thirds of all first-time buyers are eligible for Homeloan help, and it is those levels that have just been changed to account for the rise in house prices.

But, according to the latest figures from the building societies, it would seem that in the south of the country at least, the Government has not gone far enough.

In London, for instance, Homeloan help is available on flats or houses costing less than £35,000. That limit has just been raised from £30,000, but according to the Leeds Permanent's calculations the average first-time buyers home in London that it financed during the past three months cost £35,520. It is therefore hard to see how two-thirds of buyers qualify.

In the rest of the South-East, as our map shows, the average first-time buyers' home cost more than the new Homeloan limit and presumably the average home cost in the next

three month will be higher still.

The disparity exists in East Anglia, the South-West, the West Midlands and Wales, too. Only in Scotland, the North and the East Midlands are average house prices for first-time buyers still below the new Government limits.

But even if those limits look less than you intend paying it is still well worth seeking the Homeloan help. There is nothing to lose, and you might just pay less than you expect — or the limits could be higher still when you eventually buy.

It's necessary to start a Homeloan account with a bank, building society or the Post Office two years before you actually buy the home. For the first year, though, only £1 need be kept in the account — which earns ordinary interest rates — so that should be no hardship.

During the second year, if the buyer can keep a balance of more than £1,000 in the account, the Government will give a grant of £100 cash plus a five-year interest-free loan of £500. The £500 has to be repaid if you move within the five years or at the end of the period, but the £100 is to keep.

Those benefits were fixed when the scheme was introduced in 1978, and unfortunately have never increased. Nevertheless, it will still buy a bit of furniture or meet the missing money necessary to achieve the purchase price.

The house and flat price limits, on the other hand, are updated regularly. The levels were last raised in December 1983 before the latest rise — but if the Government thinks that there has been no significant movement in market prices the levels remain fixed. The North-West's £30,000 limit was thus left unchanged in the latest move, and indeed that would still seem to be above the average price paid there.

Yorkshire and Humberside's prices and the Homeloan ceiling are both the lowest in the country with London, not surprisingly, the most expensive. But don't complain that we have missed Northern Ireland off our map. The scheme does not apply there.

Given that it is almost impossible to buy a home without saving at least £1,000 for a year, anyone expecting to purchase in the middle future should register an account immediately. Even today's benefits are better than nothing and, who knows, in two years they may even have been raised.

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GROWTH FUND	OCT 1983	+40.92%

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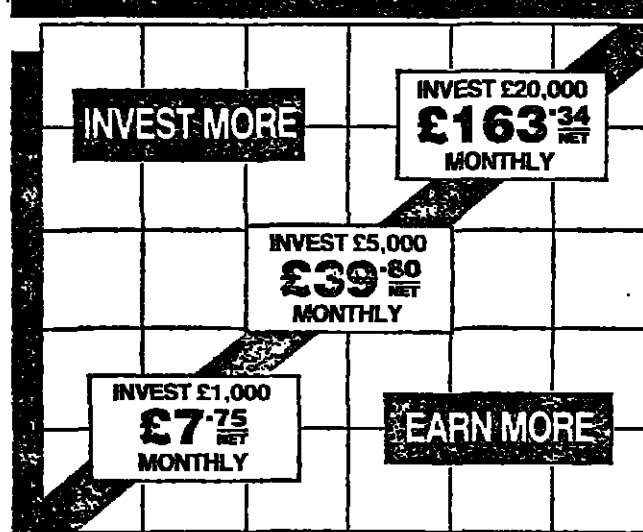
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## FAMILY MONEY-GO-ROUND



## MINI ACCOUNT NEXT

### BANKING

Interest bearing cheque book accounts may soon require a smaller initial investment writes Gillian Barton.

EXPECT news soon of a new account from unit trust group Save & Prosper which will bring the interest-bearing cheque book within the reach of even ordinary mortals with only a few hundred pounds to invest.

The minimum initial investment in both the existing S & P High Interest and Premier High Interest cheque book accounts was cut to £1,000 in January this year.

But now S & P is planning a move to a more classic type of cheque book account that will pay interest, but could demand an initial deposit of only £500 from savers.

The big difference from S & P's existing Premier High Interest account will be the absence of an automatic un-

secured overdraft and lower than normal banking rates.

Automatic overdrafts are one of the features of a new cheque book account launched this week by Dunbar, the banking arm of the Allied Dunbar group although at 14.3 p.c. Dunbar's overdraft rates are

more expensive than S & P's at 13.25 p.c. S & P have found that while plenty of people qualify for their interest bearing current accounts on income terms, many have not been suitable for the automatic unsecured overdraft limit of £5,500. S & P also wants to dissuade people from opening one of these accounts simply to take advantage of cheaper borrowing rates.

The company is putting the final touches to an account which could offer free cheque book facilities plus a rate of interest on deposits of £500 or more, together with a Visa card which will double up as a £50 cheque guarantee card. But there will be no automatic unsecured overdraft.

In the meantime holders of S & P's Premier High Interest

account have had a pleasant surprise. They were expecting to pay a £2 a month account charge for the first time during September, but S & P has postponed indefinitely plans to introduce the charge.

Dunbar's new account makes a £2 a month account charge from the outset and there are extra fees for cashing cheques, organising standing orders or direct debits and even paying money into the account once account holders have used up their five free transactions a month.

The good news is that Dunbar's account demands a minimum initial investment of £1,000 from investors - against a more usual £2,000 or £2,500 on other accounts of this type, and pays the best savings-rate currently on balances over £1,000.

### TABLE ONE

Company account	Nominal rate	True rate	Minimum cheque	Charges	Standing orders direct debits
Aiken Hume—Monthly Income	10-25	10-74	£250	None	No
Bank of Scotland—Money Market Cheque	10-10	10-58	£250	First 9 cheques per quarter free, then 50p each	No
Britannia—High Interest	10-37	10-88	£250	None	Yes
Charterhouse—Premium Sterling	10-25	10-75	None	First 15 cheques per quarter free, (1)	No
Dartington—Money Market	10-25	10-66	£500	None (2)	No
Dunbar—Master Account (3)	Below £1,000: 8-00 £1,000-£2,500: 8-00 Over £2,500: 8-125	8-30	11-00	Basic charge of £2 a month. First 5 transactions free, then 30p each	Yes
Lombard N.C.—Cheque Savings	10-50 £250-£2,500: 8-125 Over £2,500: 10-125	10-38	£200	First 20 cheques free, then 25p per cheque	No
M&G—Kleinwort Benson High Interest	10-30	10-85	£200	None	No

### TABLE TWO

Company/account	Nominal rate	True rate	Minimum cheque	Charges	Standing orders direct debits
Midland Bank—High Interest (4)	10-00	10-38	£200	None	Yes
Save & Prosper—High Interest	9-77	10-26	£250	None	No
Premier High Interest (5)	9-77	10-26	None	None	Yes
Schroder—Special Account	10-15	10-65	£250 (6)	None	No
Under £10,000	10-40	10-92	£250	None (7)	No
Over £10,000	10-25	10-65	£250	None (7)	No
Tyndall—Money Account	10-25	10-65	£250	None (7)	No

So long as amount is above minimum for cheques. (1) Company reserves right to charge 50p per cheque thereafter. (2) Seven days loss of interest if same amount of notice not given. (3) Plus automatic overdraft of at least £4,000, £50 cheque guarantee card. (4) No cheque book, but free ordinary current account available. (5) Plus automatic overdraft of £3,500, £75 cheque guarantee card. (6) One cheque under £250 allowed each month. (7) Loss of seven days' interest when cheque cleared.

# FAMILY MONEY

If you have capital which you intend to pass on to your children and grandchildren in due course, please look carefully at this table. You will see that over its 28-year life, M&G SECOND General is a unit trust which has easily outpaced other leading methods of saving as well as the Retail Price Index. It has achieved its aim of providing growth of both capital and income through investment mainly in British companies, including some with overseas interests.

£1,000 invested at the Fund launch in June 1956 grew to a staggering £42,875 with income reinvested, by 1st October 1984, compared with £7,183 from a similar investment in a Building Society and £4,241 in National Savings Certificates. Over the same period you would have needed £8,081 to have kept up with the cost of living.

You might, of course, have invested directly in blue-chip shares and in some of them you could have done very well. However, you should remember that many of the respected household names of the 1950s, like British Motor Corporation, have been very disappointing investments. Today, only 12 of the 30 shares which made up the Financial Times Industrial Ordinary Index in 1956 are still included in it. Many individual shares which are popular today may also turn out to be poor investments.

The advantage of investing in M&G SECOND is that it is a general Fund with a wide spread of shares under constant review by a full time manager.

Unit trusts are not suitable for money you may need at short notice since the price of units and the income from them may go down as well as up.

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On 3rd October 1984 the estimated gross current yield was 4.15% at an offered price for Accumulation units of 282.1p. Prices and yields appear daily in the Financial Times. An initial charge of 5% is included in the offered price and an annual charge of a maximum of 1% of the Fund's value - currently 3.4% - plus VAT is deducted from gross income. Distributions for income units are paid net of basic rate tax on 15th February and 15th August and are reinvested for Accumulation units to increase the value of the units. The next distribution date for new investors will be 15th February 1985. You can buy or sell units on any business day. Contracts for purchase or sale will be due for settlement 2 or 3 weeks later. Remuneration is payable to accredited agents; rates are available on request.

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Year to 31 December	M&G SECOND	FT. ORDINARY INDEX	RETAIL PRICE INDEX	BUILDING SOCIETY (1 1/2% Extra)	NATIONAL SAVINGS CERTIFICATES
5 JUNE '56	£1,000	£1,000	£1,000	£1,000	£1,000
1956	1,019	1,039	1,040	1,027	1,000
1957	963	993	1,088	1,079	1,030
1958	1,378	1,404	1,108	1,133	1,061
1959	2,120	2,168	1,108	1,189	1,094
1960	1,953	2,008	1,129	1,248	1,127
1961	2,193	2,065	1,179	1,312	1,162
1962	2,282	1,979	1,208	1,382	1,197
1963	2,539	2,514	1,231	1,452	1,234
1964	2,799	2,470	1,290	1,526	1,271
1965	3,194	2,623	1,349	1,609	1,310
1966	3,056	2,472	1,399	1,699	1,350
1967	4,071	3,210	1,433	1,798	1,412
1968	5,589	4,278	1,517	1,906	1,476
1969	4,830	3,495	1,589	2,029	1,543
1970	4,753	3,054	1,714	2,183	1,614
1971	7,199	4,214	1,868	2,306	1,687
1972	9,450	4,633	2,011	2,458	1,784
1973	7,168	3,982	2,224	2,681	1,887
1974	5,020	1,851	2,650	2,906	1,995
1975	8,184	3,962	3,310	3,185	2,109
1976	8,004	3,859	3,809	3,437	2,270
1977	12,220	5,585	4,272	3,735	2,442
1978	13,630	5,590	4,632	4,032	2,527
1979	14,860	5,165	5,428	4,443	2,827
1980	20,081	6,160	6,249	4,993	3,066
1981	22,578	7,200	7,002	5,534	3,325
1982	28,660	8,386	7,380	6,103	3,608
1983	37,654	11,271	7,773	6,817	4,010
1 OCT '84	42,875	13,033	8,081	7,183	4,241

NOTES: 1. M&G SECOND figures are at realisation values. 2. The FT. Ordinary Index is adjusted to include reinvestment of net income. 3. Building Society figures include reinvested interest. 4. National Savings Certificates are based on an investment of £1,000 in the 9th issue. Certificates are assumed to be held to maturity and reinvested in the next available issue. Maximum holding limits have been ignored. Values are as of 5th June in each year. (Source: Department of National Savings.)

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Minimum investment £1,000. DO NOT SEND ANY MONEY. A contract note will be sent to you stating exactly how much you owe and the settlement date. Your certificate will follow shortly.

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Until now this performance could only be enjoyed by investors with capital of at least £1,000. But now Crescent Life have introduced the new Five Plus Account, a simple and flexible way of saving regularly in the Crescent Managed Fund from only £20 per month.

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ADDRESS

## FAMILY MONEY-GO-ROUND

### JUST HOW FRIENDLY?

#### INVESTMENT

Peter Cumming advises on choosing between tax-exempt societies' investment schemes.

The fund has averaged a growth of 18 p.c. a year. The new ten-year savings plan yields 12.09 p.c. The projected return assumes growth of 12½ p.c. a year.

These words are taken from the promotional literature of three tax-exempt friendly societies which have recently launched new investment schemes. All three offer savers the opportunity of building up a fund of about £1,700-£1,900 after 10 years from payments of just over half that amount.

The payments can be made yearly or monthly. In addition, there is a lump sum investment alternative. Because of the special status of these societies, the cash grows in a totally tax-free fund.

So far, so good. It sounds quite simple. But which of the three friendly societies is the best? That is where the complications set in. Some figures from their brochures for an investor aged 35:

Ten annual payments of £100: projected cash value after ten years £1,736.

Ten annual payments of £95.04: projected cash value after ten years £1,281-£1,945.

Ten annual payments of £100: projected cash value after ten years £1,976.

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magazine to catch their interest. Published monthly at 95p, Your Retirement will focus on leisure, finance, property and health and fitness under the guidance of Robert Douglas, who has built a second career as an author after retiring as a BBC newsreader ten years ago.

nothing at all. In addition, some friendly societies have higher management expenses than others.

As to whether these charges are shown in friendly societies' promotional literature, here again it depends on which one the investor picks. Taking the same three names again, New Life has a quite prominent section headed "What Charges Are Made?" This tells the potential client, for instance, that the charges on each contribution are 60 p.c. in the first year and 4 p.c. in subsequent years, and for monthly payments there is an additional handling charge of 40p.

Homeowners' brochure, on the other hand, merely states "after a small deduction..." In fact, they take a flat 5 p.c. a year from annual premiums and 7½ p.c. a year from monthly premiums, with no front-end loading in the first year. Savers Assurance Society's Tax-Free Savers Plan leaflet makes no mention of any charges—although it does tell us that "yearly contributions include a 4 p.c. discount over the monthly contributions."

The advice to would-be investors is this. First, pay attention to the cash return which the friendly society is estimating, rather than just the internal growth rate it hopes to achieve. Next, and more important, ask how much of your savings will be taken to pay for those "friendly" charges. They can make quite a difference.

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p.a.

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12 x £20 = £240	£247	£356
12 x £50 = £600	£619	£890
12 x £100 = £1200	£1239	£1781

The rate you will be offered is the rate current the day we receive your application. It's then fixed and guaranteed over five years, whatever happens to interest rates elsewhere.

If you don't want to accept the rate offered, just cancel your Standing Order. It's that simple. Carrying on. You needn't stop your payments after twelve

months. We will write and tell you the guaranteed return on your next Certificate. The plan will simply continue automatically if you want to carry on.

You can take your money out at any time, but you will get the best rate of return if you keep each Certificate for a full four years.

Invest Here and Now. Complete the application form and Standing Order below and send them both by first class post to: The Savings Certificate Office, Yearly Plan Section, Durham DH99 1NS.

Do not send any money. If investing for a child under 7, ask for application form YP1 at the Post Office. Trustees: write to the Savings Certificate Office for form YP2.

## NATIONAL SAVINGS YEARLY PLAN

#### PROSPECTUS 2ND JULY 1984

**DESCRIPTION AND TAX RELIEF.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**DEFINITIONS.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**ELIGIBILITY.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**APPLICATION.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**EXTENSION TERMS.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**INTEREST RATES NOTIFICATION AND ACCEPTANCE PROCEDURE.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**REPAYMENTS.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

**LIMITS.** The National Savings Yearly Plan is a long-term investment plan. It is designed to provide a steady stream of income over a period of 5 years. The plan is suitable for investors who are looking for a long-term investment and who are able to commit themselves to a regular monthly payment of between £20 and £100.

#### YEARLY PLAN APPLICATION

THE SAVINGS CERTIFICATE OFFICE, YEARLY PLAN SECTION, DURHAM DH99 1NS.

1. Name and Address of Applicant (BLOCK LETTERS PLEASE)

Surname: Mr/Mrs/Miss

First name(s):

Address:

Date of Birth: Day: Month: Year:

Postcode:

2. I will arrange monthly payments of: £

3. Other Payments to Yearly Plan: If payments are already being made to Yearly Plan on behalf of the above, please give the Yearly Plan numbers.

4. I accept the terms of the Prospectus dated 2 July 1984.

Signature of Applicant: Date: Daytime Telephone Number: (if applicable)

Yearly Plan Standing Order Mandate

Please pay to the Bank of England for the credit of National Savings

Sort Code: 20-21-99 Account Number: 2:2:5:7:7:0:0:9

Quoting Reference:

on the: of each month until further notice in writing, the sum of £

Please enter full Name and Address of Bank.

Name of account to be debited:

Account Number:

Bank Branch Sorting Code:

Signature of Account Holder(s):

Date: 19

## THE PERFECT INVESTMENT IN CHANGING MARKETS

FOR MAXIMUM INCOME, GROWTH AND SECURITY

\* Access to world stock market opportunities  
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FROM £1,000 PAID SUM OR £50 MONTHLY

To: This Financial Services Ltd., 4 Sheet Street, Windsor, Berks, SL4 1BG. Tel: 07535-53758. Licensed Dealers in Securities and Member of NASDIN.

Name: Address: Daytime Tel: Amount available for investment: Lump sum £ Monthly £

## REGENCY 1 YEAR FIXED INTEREST BONDS

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= 14.64% GUARANTEED INTEREST

Invest £500 - £30,000 (£60,000 joint) NOW and, after one year, enjoy a guaranteed return.

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\* We offer the best all round service  
\* Free Quarterly Newsletter to clients

For information and details of our Advisory Service write to: CHARLOTTE HOUSE FINANCIAL SERVICES LIMITED, Charlotte House, 10 Charlotte Street, Manchester M1 4FL. Tel: 061 228 2514

Name: Address: Postcode:

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## HINCKLEY RUGBY BUILDING SOCIETY

SPECIAL '90' SHARES

Min. £500 - 90 days notice or immediate availability with 90 days penalty - interest paid half yearly.

Min. £5000 - interest paid monthly. \* Approx. gross yield at 30% basic rate income tax.

Head Office: Upper Bond Street, Hinckley, Leics. Tel: Hinckley 635656.

SHARES AND DEPOSITS IN THIS SOCIETY ARE TRUSTEE INVESTMENTS Member of the Building Societies Association

## Granville & Co. Limited

Member of The National Association of Security Dealers and Investment Managers. 27/28 Lovat Lane London EC3R 8EB. Telephone 01-621 1212

## Over-the-Counter Market

Capitalisation	Company	Last Price	Ch'ge	Gross Yld	F/E	Fully Taxed
6,064	Ass. Brit. Ind. Ord.	133	+1	6.4	8.0	10.5
3,126	Ass. Brit. Ind. CULS	142	+1	10.0	7.0	—
1,080	Airgroup Group	34	+1	6.4	11.9	6.8
24,028	Armstrong & Rhodes	30	+1	2.9	7.0	7.3
2,063	Bardon Hill	122	+1	5.4	2.8	12.1
2,063	Bay Telematics	12	+1	3.5	8.2	5.0
2,063	CCIL Ordinary	117	+1	15.7	13.4	—
3,864	CCIL 1st p.c. Conv. Pref.	117	+1	15.7	13.4	—
1,434	Cindico Group	26	+1	8.7	0.9	—
5,928	Deborah Services	22	+1	6.5	9.0	6.2
15,419	Frank Horrell	22	+1	3.8	0.8	12.4
3,612	Frank Horrell P. Ord. 87	26	+1	8.6	4.7	8.2
1,434	Frederick Parker	26	+1	4.3	17.2	—
15,419	Isis Group	200	+1	13.0	7.3	7.8
3,612	James Burrough	110	+1	4.9	4.8	5.1
3,612	James Burrough 97	91	+1	12.9	14.1	—
3,612	Linguaphone Ord.	32	+1	15.0	15.6	—
12,458	Linguaphone 10.5% Pref.	49	+1	3.8	0.8	33.1
3,612	Minhouse Holding N.V.	42	+1	20.0	49.9	1.8
3,612	Robert Jenkins	42	+1	6.7	13.6	22.1
1,850	Scruttons "A"	42	+1	3.8	0.8	33.1
3,612	Tandax & Caville	42	+1	20.0	49.9	1.8
1,850	Trevian Holdings	42	+1	6.7	13.6	22.1
3,612	Unilock Holdings	42	+1	3.8	0.8	33.1
3,612	Walter Alexander	42	+1	20.0	49.9	1.8
3,612	W. S. Yates	42	+1	17.4	7.6	6.5

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Bryan Walls & Partners (School Fees) Ltd will provide you with that specialist advice on how to secure private education from income, from capital invested, or from a combination of both. Alternatively, a grandparent may wish to covenant.

We achieve substantial savings on school fees and maintain efficient management and servicing of your investments throughout, taking into account your special needs and circumstances.

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London 01-930 8228/9

Bryan Walls & Partners (School Fees) Ltd., Pantou House, 25 Haymarket, London SW1Y 4EN

To: Bryan Walls & Partners (School Fees) Ltd., Pantou House, 25 Haymarket, London SW1Y 4EN

NAME: ADDRESS: Tel: (Home) Tel: (Office) Parent's Ages Children's Ages

Method of contributions: (Please tick) From Income ☐ Income & Capital ☐ Capital ☐ Covenants ☐ DT8























## TELEVISION - SATURDAY

GUIDE BY RONALD HASTINGS

## BBC-1

8.30 a.m. The Pershires, rpt. 8.35 The Littlest Hobo, rpt. 9 Saturday Superstore. 12.15 Weather.

12.15 GRANDSTAND—Including Football Focus at 12.30; News at 12.30; Golf, the Ladies' British Open from Woburn at 12.55; 3.30 and 3.55: Racing from Cheltenham for the 1.20, 2.20 and 3.30; Motor Racing, saloon cars from Bathurst, at 1.35, 2.5 and 3.55; Show Jumping—The Horse of the Year Show from Wembley at 3.5; Half-time at 3.50; Final Score at 4.10.

5.05 NEWS WEATHER; at 5.15 Sport/Regional News.

5.20 \*THE TRIPODS—Episode four and Will and Henry travel through France and Italy in the Men in the White Mountains (Cee-fax subtitles).

5.45 THE NOEL EDMONDS LATE LATE BREAKFAST SHOW—With guest Paul Young.

6.35 BOB'S FULL HOUSE—Quiz with Bob Monkhouse. (Cee-fax subtitles).

7.10 JULIA BRAY—Strike the Father, Inspector Kate is having an evening at the home of one of her officers until a phone call sets off another local drama.

## BBC-2

8.30 a.m. 11.50 Open University. 3.10 p.m. "Girl of the Golden West" (1938, b/w); first of two musical Westerns. This afternoon, this has Jeanette MacDonald and Nelson Eddy in the story, set in Canada, of a bandit on the run from the Mounties, with the same vague origins as the Puccini opera. Rather solemn, with bombastic music, and not one of the popular pair's best films. Walter Pidgeon, who recently died in support, 5.5 "The Unsinkable Molly Brown" (1961); Debbie Reynolds, now, as a Western orphan determined to enter Denver society, based on the true story of a woman who survived the Titanic. Rowdy family entertainment with good support from Harvey Preston, Ed Begley and Hermione Baddeley. Too noisy for some critics.

7.10 NEWS, SPORT AND WEATHER.

8.00 THE PAUL DANIELS MAGIC SHOW—Without being fully captivated by the Daniels personally, many viewers value this series as one of the few remaining worthwhile variety-style entertainments, but what one critic described as "sex, sex and sex."

8.40 DYNASTY—The Hearing, part one. And Blake Edwards just how much is at stake in the trial. For Kirby things go from bad to worse. (Cee-fax subtitles).

9.25 WOGAN—Terry Wogan with guests.

10.15 NEWS, SPORT AND WEATHER.

10.30 MATCH OF THE DAY SPECIAL—Not just high lights from two First Division matches, but the climax of the Horse of the Year Show from Wembley.

12.00 "THE STOOLE" (1974)—Uneven but interesting story of American low life with Jackie Mason as a paid police informer who tips off to Miami with large sum from the New York police department with the intention of trying the high life and retiring. Partly a love story, partly a tale of the underworld. 1.25 Weather.

7.25 \*BAYDIN IN LONDON—The second programme presented by harpsichordist and conductor Christopher Hogwood. A musical picture of the Austrian composer's visit to England in the 1780s.

8.20 RUGBY SPECIAL—Cardiff v Newport. Plus the rest of the weekend's rugby news.

9.10 THE LIGHT OF EXPERIENCE—George Thatcher. Profile of the man who served 18 years in prison for a murder which he says he did not commit.

9.30 FREUD—Madonna. Repeat of the fourth episode. (Cee-fax subtitles).

10.25 "FIRE LOVE" (1977)—Campus love story with wit and more sex. One of four films with this title over the years, none of which seems to have any connection with the others. This one has good performances from William B. Davis, Robert De Niro, plus John Heard, but is no light-hearted romp.

7.00 PUNCHLINES—Presented by Lennie Bennett.

7.30 BOTTLE BOYS—Here Comes the Groom. Sharon and Dave are determined to get married. Last in the present series of this painfully simple-minded series with Christmas-cracker jokes. (Oracle subtitles).

8.00 3-2-1—The theme this week is South of the Border. (Oracle subtitles).

9.00 THE GENTLE TOUCH—Mad Dog. Topical plot about animal activists freeing capybaras from a laboratory, not knowing that one is dangerously ill. This unreal plot series might be better if better acted and generally produced with more conviction. (Oracle subtitles).

10.00 NEWS.

10.15 SNOOKER—Second semi-final continued from Newcastle.

12.15 BELLAMY—The Best Damned Killer in the Country. Seeking comfort after the death of his wife, Bellamy (John Stanton) finds it with a woman who seems to know a lot about him. Preceded by London News Headlines.

1.05 NIGHT THOUGHTS—With John Marsh.

## ITV REGIONS

## TVS

6.00 Good Morning.

8.20 Star Date.

8.25 Augie Doggie.

9.30 Fraggles Rock.

10.00 Saturday Starship, with more surprises and a special guest, besides the usual pop videos, fashion tips and cartoons.

11.20 Mister T.

11.45 Jabberjaws.

12.15 T.V.S. Weather.

12.15 World of Sport: L.

1.00 News and Sport, followed by T.V.S. News.

5.05 The Kranksies Klub.

5.25 Blockbusters.

6.05 The A-team.

7.00 Punctures.

7.30 Bottle Boys.

8.00 3-2-1.

10.00 Saturday Starship.

10.15 Snooker.

12.15 Company.

12.15 World of Sport: L.

1.00 News and Sport.

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## TSW

6.00 Good Morning.

8.20 Star Date.

8.25 Augie Doggie.

9.30 Fraggles Rock.

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## Yorkshire

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## Anglia

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## Channel

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# Vent-Axia

The first name in unit ventilation... look for the name on the product.

**BIRTHS, MARRIAGES, DEATHS**  
IN MEMORIAM AND ACKNOWLEDGEMENTS  
Minimum £100  
Announcements authorised by the name and permanent address of the sender may be sent to THE DAILY TELEGRAPH, 135 Fleet Street, London, E.C.4, or telephoned (by telephone subscribers only) to 01-353 3039  
Announcements can be received by telephone between 9.00 am and 5.45 p.m. Monday to Friday, on Saturday between 9 am and 12 noon.  
FORTHCOMING MARRIAGES, WEDDINGS, etc., on Court Page 53  
Court Page announcements cannot be accepted by telephone.

**BIRTHS**  
ALLAN—On Oct. 3, at St Peter's Hospital, Hammersmith, to Gillian, wife of Mr. Allan, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.  
BIRCH—On Oct. 3, at St Peter's Hospital, Hammersmith, to Mrs. Birrell, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.  
BIRCH—On Oct. 3, at St Peter's Hospital, Hammersmith, to Mrs. Birrell, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.

**IN MEMORIAM**  
THEIR NAME LIVETH FOR EVERMORE  
DREW—On Oct. 3, 1984, at St. Peter's Hospital, Hammersmith, to Mrs. Drew, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.

**DEATHS**  
ARMISTEAD—On Oct. 3, 1984, at St. Peter's Hospital, Hammersmith, to Mrs. Armistead, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.

**MARRIAGES**  
BARTON—On Oct. 3, 1984, at St. Peter's Hospital, Hammersmith, to Mrs. Barton, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.

**WEDDINGS**  
BARTON—On Oct. 3, 1984, at St. Peter's Hospital, Hammersmith, to Mrs. Barton, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.

**PRIZE COMPETITION—No. 18,266**  
Three prizes of book vouchers to a value of £20 will be awarded to the readers of this paper who correctly solve the crossword puzzle on page 36.

**ACROSS**  
1 Something that's very likely to be exposed by searching interrogation? (11)  
2 The Hindu goddess who destroyed the prickly saltwort? (4)  
3 The refined sweetness furnished by a grass root? (6, 5)  
4 Ill-fated ruler from whom the ashoka had a present? (4)  
5 See 20 across  
6 Where prayers may be offered for eloquence of speech? (7)  
7 A poet as yet to be sorted out? (5)  
8 Ashoka's stake? (4)  
9 A burning issue that can do tremendous damage? (4)  
10 & 14 Talented Victorian who wrote a description of Don Quixote? (5, 7)  
11 Choose mother out the very best? (7)  
12 Determine to do the cross-word again? (7)  
13 Called for attention? (4)  
14 Something that is bound to be borrowed? (4)  
15 Does evangelist work? (4)  
16 Plays down the importance of the satellite countries? (11)

**DOWN**  
1 Old Spanish coin—the equivalent of about a pound? (4)  
2 Crazy sports clubs? (4)  
3 Lancashire town holding internal R.S.A. scholarship? (7)  
4 Double reverse for a minister who fell foul of Parliament? (4)  
5 Ill-starred men of commerce? (7)  
6 Tidy myth about quiet little Scottish island? (11)  
7 Thought a lot of, as West End shops no doubt are? (6, 5)  
8 Tradesman's entrance? (4, 7)  
9 Stick together a jewel there's a hidden surfeit in? (11)  
10 An overall requirement dug up? (5)  
11 Not the same as the inside? (4)  
12 Lawless person breaking up football? (7)  
13 Marxists holding fighting medals, maybe? (7)  
14 Loose reef knot? (4)  
15 Victorian bishop seen in an Arab bazaar? (4)  
16 A spy whose eyesight is none too good? (4)

**NAME**  
No. 18,266  
Address

**QUICK CROSSWORD**  
6 Memoranda  
ACROSS  
1 Master of ceremonies  
10 Arrives at

**DOWN**  
1 Distinct  
2 Move to another country  
3 Soil  
4 Uncover  
5 Convert  
6 Laundry  
7 Paid  
8 Voice  
9 Greek port  
10 Govern tyrannically  
11 Dormant  
12 Aspects  
13 Hangman  
14 Suit

**SOLUTION No. 18,265**  
ACROSS  
1 Sharp  
2 Turning  
3 Gavel  
4 Trade  
5 Exiles  
6 March  
7 Exile  
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# KINNOCK 'WILL TO WIN' CALL TO HARD LEFT

By JAMES WIGHTMAN Political Correspondent  
MR KINNOCK, Labour leader, sent delegates away from the party conference in Blackpool yesterday with the warning that they had to show greater "self-discipline of the will to win" the general election.

His words were directed mainly at the so-called hard Left, a partly organised grouping of MPs, trade union leaders and constituency party officials, who are strongly allied with Mr Scargill, the miners' president.

All week they had made trouble for Mr Kinnock, particularly over the miners' strike and the internal party issue of the re-election of Mr P.

He called for less extremism, delivered robustly behind the scenes at Blackpool and later in more diplomatic language in interviews, stemmed from his belief that internal squabbling had to be stopped for Labour to reverse its decline in the opinion polls.

The more militant speeches on the miners' strike, and particularly about alleged police violence, he said, were only making it more difficult for Labour to recover from the heavy defeat of the 1983 election.

Warning on police  
But the more aggressive Left wingers responded by expressing dissatisfaction with Mr Kinnock's leadership after one year. They said he should come out more categorically in support of Mr Scargill and the striking miners.

Mr Kinnock tried yesterday through his interview to clarify the electorate interpreting the conference as showing Labour to be out of his control, anti-police and dismissive of the law and democratic process.

He warned the Left that he would do everything he could to ensure that one of the most important resolutions—keep the police out of industrial disputes—would not be included in the election manifesto.

The aim of Mr Kinnock in his private and public comments during the day was to convey the message that he, and not Mr Scargill, was in charge of Labour.

Some of Mr Kinnock's closest colleagues said he was angry at a suggestion by Mr Scargill at a fringe meeting the night before that he, the N.U.M. president, was preparing to lead "the Labour movement far more positively than anybody else".

Mr Scargill, in a highly-acclaimed passage at the meeting, declared: "I speak not for myself, nor for the executive of the N.U.M. I believe I am speaking for the entire trade union and Labour movement."

"Time and again, you have talked about the lack of leadership in the movement. Well, now you have got leadership you want. We are in the middle of a tremendous fight and we have the right to demand your support. You have got the leadership which is prepared to stand and fight, whatever the consequences."

"Step nearer victory"  
In an end-of-conference statement, Mr Kinnock said that despite some differences, the week's proceedings had taken Labour a step nearer victory at the general election.

The conference, he said, had shown "a stark contrast to the syncretistic jumble of the conservative conference in Brighton next week."

He added: "If the Tories have any sense, they will tell Mrs Thatcher to solve the mining dispute and start a real attack on unemployment."

Mr Kinnock's problems over the conference were eased by the Government's announcement on Thursday of record unemployment figures and the consequent expectation that they will go on increasing. He and his colleagues hope the latest figures will show that the Government is in greater political trouble than Mrs Thatcher had thought.

"These unemployment figures might just be the cavalry coming over the hill to save the Labour party," said one Shadow Cabinet member who had been otherwise dismayed by the week at Blackpool.

Among the MPs of the Hard Left harassing Mr Kinnock are Mr Wedgewood Benn, who is to seek re-election in the Shadow Cabinet after a three-year absence, Mr Dennis Skinner, and Miss Joan Maynard. They are strong supporters of Mr

Scargill and of Mr Kenneth Livingstone, the GLC leader. All week Mr Kinnock made clear he was trying to distance himself from Mr Scargill—although without upsetting the conference—despite the inclusion in his speech on Tuesday of criticism of the police, alongside his repeated condemnation of violence by miners' pickets.

Hard though he tried to have it otherwise, Mr Kinnock was last night that it was Mr Scargill, and not himself, who had dominated the conference, and that he was not himself, who had dominated the conference, and that he was not himself, who had dominated the conference.

The worry for him over that was that it could hamper his declared efforts to make the party "turn outwards," and win over much wider electoral support.

# Air routes

By Air Cdre G. S. COOPER  
Continued from Page One

Government was in a dilemma between what it could do to create more competitive industry and the wish to privatise BA at an early stage," said Sir Adam Thomson, British Caledonian chairman.

"The result is a Government compromise. I think they have set an historic opportunity to restructure the industry to the benefit of the airlines, the airports and the consumer."

"However, it is a decision which will strengthen B.Cal. In addition to gaining routes to Saudi Arabia, a market we have been seeking to enter for some time, there will be additional opportunities for us on dual designation routes alongside BA. These will be subject to the results of applications to the Civil Aviation Authority."

Mr Neil Forster, chairman of Air UK, a leading independent domestic carrier, voiced the fears of many private firms over the implications of transferring the State monopoly into the private sector.

"The Government has effectively rejected the CAA report in nearly all its aspects," he said. "It has entirely confirmed a privatised British Airways in position in the United Kingdom aviation scene."

"Apart from a financial split from British Caledonian, it has done nothing to strengthen or help the other independent airlines. In fact, it creates a less sound environment in which they have to operate."

The decision to maintain the size of British Airways, which saves the Government the embarrassment of having to reduce the size of the airline, is a move recommended by the CAA, will allow privatisation to go ahead on time early next year.

BA profits 'unaffected'  
Although the Transport Department has calculated the route change will cut BA's profits by £18 million, Mr Colin Marshall, the airline's chief executive, said last night the changes "would have no material effect on BA's profits," with further growth offsetting the loss of revenue.

Asked if British Airways regarded the outcome as a total victory, he said: "We believe the principal objectives we had set for ourselves in dealing with the CAA review are largely met by the White Paper. Sir Adam Thomson should also be pleased."

The Government intends to see that competition is fair, but will not be giving the CAA the extra powers sought for dealing with anti-competitive behaviour.

Instead, the Director-General of Fair Trade will get new powers in relation to domestic and charter markets, as a backup to the CAA's role.

There will be no net loss of jobs at British Airways. BA and British Caledonian have agreed to take on staff employed on the routes to be swapped.

Report—P5; Editorial Comment P14

**CHERNENKO IN CLAMPDOWN ON CORRUPTION**  
By ROBIN GEDYE in Moscow  
President Chernenko yesterday called for a crackdown on spongers, profiteers, drunks, embezzlers and "abusers of power."

President Chernenko, in a hard-hitting speech reminiscent of the style of the late President Andropov, also called for concerted action by the country's 10 million "people's controllers" to stamp out alcohol abuse and tighten factory discipline.

A special commission to improve management techniques and raise industrial efficiency had been organised by the 12-member ruling Politburo, he announced.

**RACE SUSPENDED**  
A transatlantic yacht race from Cape Town to Uruguay next January has been suspended by the Uruguayan Government apparently because of South Africa's apartheid policies.—Reuter.

**POLY LECTURE BOYCOTT BY STUDENTS**  
By Our Education Staff  
Students opened their new term's campaign against Patrick Harrington's National Front student at the North London Polytechnic, yesterday with a boycott of his lectures and a well-ordered demonstration outside the building.

The Polytechnic timetable has been arranged so that Harrington, a third-year philosophy student, need only attend on Fridays. Students plan to vary their form of protest in the coming weeks.

**'CONVALESCENT' COSMONAUTS**  
By ROBIN GEDYE in Moscow  
The three Soviet cosmonauts who returned to earth after a record 238 days in space feel as though they are recovering from a long illness, Pravda reports.

One of them, Flight Engineer Vladimir Solovov, said: "I wake up in the morning and my first thought is, 'Why didn't I break the bed?' That's how much I feel the weight."

# The Queen

By ALAN COPPS  
Continued from Page One

Mr Fox, who has not accompanied the complete tour, said: "It never struck me that she looked bored, quite the contrary, the Queen has always seemed to be enthused by what she is doing."

"After one busy day there was an event on the Royal yacht Britannia. A receiving line was optional but she decided on her own that she would meet every single individual who came aboard. She received 200 people in an absolutely charming fashion."

He said another example of the Queen's interest in Canada was that her first meeting with the Prime Minister, Mr Mulroney, was for a half-hour instead of the scheduled 10 minutes.

Mr Victor Chapman, assistant Press secretary to the Queen, responded to the articles with a dry "no comment." Canadian officials clearly felt the controversy was an unnecessary addition to organisational problems which have dogged the visit, especially where the media is concerned.

**'Good human view'**  
Editors of both papers stood by the articles. Mr Norman Webster, editor-in-chief of the Globe and Mail, said: "The story was a good human view of what the Queen and the Duke look like by a reporter who observed them closely, and whose story also stressed very clearly the warmth and graciousness of the Queen and her devotion to her duties and the warmth many Canadians have shown her."

He said the newspaper supported the monarchy wholeheartedly. It had five calls of "God Save the Queen" on the day of the article, one of them from Britain.

Mr Hartley Steward, vice-president and general manager of the Sun, which printed an article on the fashion page, said he thought it was legitimate to quote designers about the Queen's wardrobe, although he did not agree with them personally.

"It is almost as if the designers were trying to say something naughty for a bit of publicity. She looks all right to me," he added.

**Strong resentment**  
Among those who have followed the Queen across Canada from New Brunswick to Manitoba there is strong resentment about the controversy, which should be fuelled by British newspapers who could not be bothered to send a reporter on the tour. The DAILY TELEGRAPH is the only British newspaper to have sent a reporter.

Said one Canadian reporter: "She is after all the Queen of Canada. Surely we have a greater right to comment than people in London relying on second-hand reports."

The tour has only two days left to run. The Queen yesterday visited Dauphin, north of Winnipeg, where she attended a festival for the Ukrainian community, an imposition of the provincial population.

**250 JOBS FROM FIRM'S £12m EXPANSION**  
By Our City Staff  
Hewlett-Packard, the American computer manufacturer, is spending £12 million expanding its production facility at South Queensferry, near Edinburgh. The company said that it had created 250 jobs this year and expected to hire an extra 200 people next year.

The plan is for 700 new jobs in the next four years, 300 in microwave production and 400 for telecommunications division. A repeat order from British Telecom has just been received by the South Queensferry plant to supply £2.8 million worth of equipment to test telephone circuits. This follows £5 million of orders for the first phase of installing remote test equipment to check private telecommunications circuits rented from British Telecom.

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**DEATHS (Continued)**  
JONES—On Oct. 3, 1984, at St. Peter's Hospital, Hammersmith, to Mrs. Jones, a daughter, Emily, 5 lb 10 oz, 54 in, 10 lb 10 oz.

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